MIRION

Vital Protection. Transformative Potential.™

Q3 2025 Financial Results

TOTAL REVENUE

$223.1M

+7.9% VS. Q3 2024

ADJUSTED EBITDA

$52.4M

+14.7% VS. Q3 2024

ADJUSTED FREE CASH FLOW

$18M

YTD $53M; 35% CONVERSION OF ADJUSTED EBITDA

"Mirion posted another strong quarter supported by the continued momentum in the nuclear power end-market. All key financial metrics grew in the quarter, keeping us on-track for our 2025 guidance."

Thomas Logan,
Chief Executive Officer
& Chairman of the Board

QUARTER HIGHLIGHTS

Nuclear Power Leading Another Strong Third Quarter
+21% adjusted nuclear power; $17M SMR-related orders; +9% nuclear power Organic Revenue

Winning Large, One-time Orders
~$10 million SMR new build order won in Q3 2025;
~$55 million Asia installed base order won in October 2025

Tracking Towards 2025 Guidance
Expanding EBITDA margins; improving Free Cash Flow conversion; growing earnings per share

2025 Financial Outlook

REVENUE GROWTH
7.0-9.0%

ORGANIC REVENUE GROWTH
4.5-6.0%

ADJUSTED EBITDA
$223M-$233M

ADJUSTED EBITDA MARGIN
24.0-25.0%

ADJUSTED FREE CASH FLOW
$100M-$115M
45-49% CONVERSION

ADJUSTED EPS
$0.48-$0.52

Mirion announced Q3 2025 financial results on October 28, 2025. Full results, reconciliations and forward-looking statements available in the Earnings Press Release and Earnings Presentation.

Adjusted EBITDA is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EBITDA is available in our Q3 2025 Earnings Presentation.
Adjusted EPS is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EPS is available in our Q3 2025 Earnings Presentation.
Adjusted Free Cash Flow is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted Free Cash Flow is available in our Q3 2025 Earnings Presentation.