

Q4 & Full Year 2025 Financial Results

Q4 TOTAL REVENUE

\$277.4M

FY25 Revenue \$925.4

Q4 ADJUSTED EBITDA

\$77.6M

 FY25 Adj. EBITDA: \$227.9M
 FY25 Adj. EBITDA margin: 24.6%

Q4 ADJUSTED FREE CASH FLOW

\$78M

 FY25 Adj. Free Cash Flow: \$131M
 FY25 Adj. Free Cash Flow Conversion: 57%


"Mirion concluded another successful year, highlighted by record orders, strong tailwinds from key strategic end-markets, and a broadening nuclear power portfolio. In addition, we delivered on our Adjusted EBITDA and Adjusted Free Cash Flow targets."

Thomas Logan,
Chief Executive Officer
& Chairman of the Board

KEY HIGHLIGHTS

Record \$1B+ Orders in 2025 Showcasing the Nuclear Power Renaissance

Including \$150 million of large opportunity pipeline Nuclear Power orders

Strong Tailwinds Driving Growth In Nuclear Power and Nuclear Medicine

Including organic revenue growth of +11% from Nuclear Power and +13% from Nuclear Medicine

Broadening our Nuclear Power Portfolio

Including the acquisitions of Certrec and Paragon Energy Solutions in 2025



2026 Financial Outlook

REVENUE GROWTH

~22.0-24.0%

Includes FX and acquisition-related tailwinds

ORGANIC REVENUE GROWTH

~5.0-7.0%

ADJUSTED EBITDA

~\$285M-\$300M

ADJUSTED EBITDA MARGIN

~25.0-26.0%

ADJUSTED FREE CASH FLOW

~\$155M-\$175M

54-58% Conversion

ADJUSTED EPS

~\$0.50-\$0.57

Now includes stock-based compensation

Mirion announced Q4 2025 financial results on February 10, 2026. Full results, reconciliations and forward-looking statements available in the [Earnings Press Release](#) and [Earnings Presentation](#).

Adjusted EBITDA is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EBITDA is available in our Q4 2025 Earnings Presentation.

Adjusted EPS is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EPS is available in our Q4 2025 Earnings Presentation.

Adjusted Free Cash Flow is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted Free Cash Flow is available in our Q4 2025 Earnings Presentation.