

## Q1 2026 Financial Results

### TOTAL REVENUE

**\$257.6M**

+27.5% VS. Q1 2025

### ADJUSTED EBITDA

**\$54.3M**

21.1% EBITDA MARGIN

### ADJUSTED FREE CASH FLOW

**\$11.3M**

21% CONVERSION OF  
ADJUSTED EBITDA

*"Our first quarter performance showcased substantial orders growth led by nuclear power demand and as-expected Adjusted EBITDA performance and margins. Record capital spending commitments by power plant operators are driving accelerating momentum in the sector, which is translating into significant Nuclear Power demand. Our strong performance also reflects Paragon's contributions in its first full quarter with Mirion. Paragon is the 'tip of the spear' for growing installed base dynamics. Integration is on-pace, and we are already realizing commercial synergies."*



**Thomas Logan,**  
Chief Executive Officer  
& Chairman of the Board

### KEY HIGHLIGHTS

#### Strong Orders and Backlog Growth

+19% Q1'26 orders growth, excluding M&A (+42% including M&A); +19% Q1'26 backlog growth, excluding M&A (+38% including M&A)

#### Nuclear Power Leading the Way

+15% Nuclear Power end-market orders growth, excluding M&A; notable acceleration in SMR-related orders

#### Paragon is a Leading Indicator of U.S. Nuclear Power Momentum

+45% Paragon revenue growth; progressing well on integration and identifying additional synergy opportunities



## 2026 Financial Outlook

### REVENUE GROWTH

**~22.0-24.0%**

Includes FX and acquisition-related tailwinds

### ORGANIC REVENUE GROWTH

**~5.0-7.0%**

### ADJUSTED EBITDA

**~\$285M-\$300M**

### ADJUSTED EBITDA MARGIN

**~25.0-26.0%**

### ADJUSTED FREE CASH FLOW

**~\$155M-\$175M**

54-58% Conversion

### ADJUSTED EPS<sup>1</sup> (Updated)

**~\$0.48-\$0.55**

Modified to reflect the impact of a special one-time CEO retention grant of performance vesting stock options

Mirion announced Q1 2026 financial results on April 28, 2026. Full results, reconciliations and forward-looking statements available in the [Earnings Press Release](#) and [Earnings Presentation](#).

Adjusted EBITDA is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EBITDA is available in our Q1 2026 Earnings Presentation.

Adjusted EPS is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EPS is available in our Q1 2026 Earnings Presentation.

Adjusted Free Cash Flow is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted Free Cash Flow is available in our Q1 2026 Earnings Presentation.

<sup>1</sup> Includes stock-based compensation.