

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): June 17, 2021

GS Acquisition Holdings Corp II
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-39352
(Commission
File Number)

83-0974996
(I.R.S. Employer
Identification No.)

200 West Street
New York, New York
(Address of principal executive offices)

10282
(Zip Code)

(212) 902-1000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Units, each consisting of one share of Class A common stock and one-quarter of one redeemable warrant	GSAH.U	New York Stock Exchange
Class A common stock, par value \$0.0001 per share	GSAH	New York Stock Exchange
Redeemable warrants, each whole warrant exercisable for one share of Class A common stock at an exercise price of \$11.50	GSAH.WS	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On June 17, 2021, GS Acquisition Holdings Corp II, a Delaware corporation (the “Company”), announced that it entered into a Business Combination Agreement (the “Agreement”), dated as of June 17, 2021, by and among the Company, Mirion Technologies (TopCo), Ltd., a Jersey private company limited by shares (“Mirion”), CCP IX LP No. 1, CCP IX LP No. 2, CCP IX Co-Investment LP and CCP IX Co-Investment No. 2 LP (collectively, the “Charterhouse Parties”), each acting by their general partner, Charterhouse General Partners (IX) Limited, for the limited purpose set forth therein, each of the other persons set forth on Annex I thereto (together with the Charterhouse Parties, the “Supporting Mirion Holders”) and the other holders of existing shares of Mirion who become a party thereto by executing a joinder agreement (each, a “Joining Seller” and collectively, the “Joining Sellers” and, together with each Supporting Mirion Holder, each, a “Seller,” and collectively, the “Sellers”).

Pursuant to the terms of the Agreement, the parties thereto will enter into a business combination transaction (the “Business Combination”) pursuant to which Mirion will combine with a subsidiary of the Company.

The proposed Business Combination is expected to be consummated after the required approval by the stockholders of the Company and the satisfaction of certain other conditions described in the Agreement.

Item 7.01 Regulation FD Disclosure.

On June 17, 2021, the Company issued a press release (the “Press Release”) announcing the Business Combination. The Press Release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Attached as Exhibit 99.2 and incorporated by reference herein is an investor presentation dated June 2021, that will be used by the Company with respect to the Business Combination.

Forward-Looking Statements

This Current Report contains “forward-looking statements” within the meaning of The Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, statements regarding the estimated future financial performance, financial position and financial impacts of the potential transaction, the satisfaction of closing conditions to the potential transaction and the PIPE Investment (as defined in the Agreement), the level of redemptions by the Company’s public stockholders and purchase price adjustments in connection with the potential transaction, the timing of the completion of the potential transaction, the anticipated pro forma enterprise value and Adjusted EBITDA of the combined company following the potential transaction, anticipated ownership percentages of the combined company’s stockholders following the potential transaction, and the business strategy, plans and objectives of management for future operations, including as they relate to the potential transaction. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this Current Report, words such as “pro forma,” “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “strive,” “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. When the Company or Mirion discusses its strategies or plans, including as they relate to the potential transaction, it is making projections, forecasts and forward-looking statements. Such statements are based on the beliefs of, as well as assumptions made by and information currently available to, the Company’s or Mirion’s management.

These forward-looking statements involve significant risk and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside the Company and Mirion's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (1) the Company's ability to complete the potential transaction or, if the Company does not complete the potential transaction or any other initial business combination; (2) satisfaction or waiver (if applicable) of the conditions to the potential transaction, including with respect to the approval of the stockholders of the Company; (3) the ability to maintain the listing of the combined company's securities on the New York Stock Exchange; (4) the inability to complete the PIPE Investment; (5) the risk that the proposed transaction disrupts current plans and operations of the Company or Mirion as a result of the announcement and consummation of the transaction described herein; (6) the ability to recognize the anticipated benefits of the proposed transaction, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (7) costs related to the proposed transaction; (8) changes in applicable laws or regulations and delays in obtaining, adverse conditions contained in, or the inability to obtain necessary regulatory approvals required to complete the potential transaction; (9) the possibility that the Company and Mirion may be adversely affected by other economic, business and/or competitive factors; (10) the outcome of any legal proceedings that may be instituted against Company and Mirion or any of their respective directors or officers, following the announcement of the potential transaction; (11) the failure to realize anticipated pro forma results or projections and underlying assumptions, including with respect to estimated stockholder redemptions and purchase price and other adjustments; (12) future global, regional or local political, market and social conditions, including due to the COVID-19 pandemic; and (13) other risks and uncertainties indicated from time to time in the preliminary proxy statement/prospectus of the Company, including those under "Risk Factors" therein, and other documents filed or to be filed with the SEC by the Company.

Forward-looking statements included in this Current Report speak only as of the date of this Current Report. Neither the Company nor Mirion undertakes any obligation to update its forward-looking statements to reflect events or circumstances after the date of this Current Report. Additional risks and uncertainties are identified and discussed in the Company's reports filed with the SEC and available at the SEC's website at <http://www.sec.gov>.

Additional Information about the Transaction and Where to Find It

In connection with the proposed Business Combination, a registration statement on Form S-4 is expected to be filed by the Company with the SEC. The Form S-4 will include preliminary and definitive proxy statements to be distributed to holders of the Company's common stock in connection with the solicitation for proxies for the vote by the Company's stockholders in connection with the proposed Business Combination and other matters as described in the Form S-4, as well as a prospectus relating to the offer of the securities to be issued in connection with the completion of the proposed Business Combination. The Company and Mirion urge investors, stockholders and other interested persons to read, when available, the Form S-4, including the proxy statement/prospectus included therein, as well as other documents filed with the SEC in connection with the proposed Business Combination, as these materials will contain important information about the Company, Mirion and the proposed Business Combination. After the Form S-4 has been filed and declared effective, the definitive proxy statement/prospectus will be mailed to the Company's stockholders as of a record date to be established for voting on the proposed Business Combination. Stockholders will also be able to obtain copies of such documents, without charge, once available, at the SEC's website at www.sec.gov, or by directing a request to: IR-GSacquisition@gs.com.

Participants in the Solicitation

The Company and Mirion and their respective directors and officers may be deemed participants in the solicitation of proxies of the Company's stockholders in connection with the proposed Business Combination. The Company's stockholders and other interested persons may obtain, without charge, more detailed information regarding the directors and officers of the Company in the Company's Annual Report on Form 10-K/A for the fiscal year ended December 31, 2020, which was filed with the SEC on May 17, 2021.

Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies to the Company's stockholders in connection with the proposed Business Combination and other matters to be voted upon at the special meeting of the Company's stockholders will be set forth in the proxy statement/prospectus for the proposed Business Combination when available. Additional information regarding the interests of participants in the solicitation of proxies in connection with the proposed Business Combination will be included in the preliminary proxy statement/prospectus that the Company intends to file with the SEC.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

The Exhibit Index is incorporated by reference herein.

Exhibit No.	Description of Exhibits
99.1	<u>Press Release dated June 17, 2021</u>
99.2	<u>Investor Presentation dated June 2021</u>

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GS Acquisition Holdings Corp II

Date: June 17, 2021

By: /s/ Tom Knott

Name: Tom Knott

Title: Chief Executive Officer, Chief Financial Officer and Secretary

Mirion Technologies, a Charterhouse Capital Partners portfolio company, to list on New York Stock Exchange through Business Combination with GS Acquisition Holdings Corp II

Creates publicly traded, Industrial Technology Pure-Play Focused on Radiation Detection & Measurement Technologies

Transaction includes \$900 million of fully committed common stock PIPE with participation from Janus Henderson Investors, Fidelity Management & Research Company LLC, funds and accounts managed by BlackRock, Neuberger Berman funds, including a \$200 million anchor investment from Goldman Sachs.

Atlanta, GA June 17, 2021 – Mirion Technologies, Inc. (“Mirion”), a Charterhouse Capital Partners LLP (“Charterhouse”) portfolio company, and a global provider of mission-critical radiation detection and measurement solutions, today announced it will become a publicly traded company through a business combination with GS Acquisition Holdings Corp II (“GSAH”) (NYSE: GSAH, GSAH.U, GSAH WS), a special purpose acquisition company sponsored by an affiliate of The Goldman Sachs Group, Inc. Larry Kingsley, former CEO of Pall Corporation and IDEX Corporation, will serve as Chairman when the transaction closes. Mirion will continue to be led by 20-year industry veteran and company founder, CEO Thomas Logan. The transaction is expected to close in the second half of 2021 and at close Mirion’s stock will trade under the ticker symbol NYSE: MIR.

“Tom Logan and his team have done a tremendous job building the company and positioning it for long-term value creation. I could not be more excited at the opportunity to partner with Tom and his team to support their continued growth,” said Mr. Kingsley. “Mirion is the kind of company I am most familiar with and attracted to, with great positions in good industries, a global footprint, real technological differentiation, leading positions in attractive but still fragmented end-markets, high recurring revenue mix, limited macro-sensitivity, strong margins and free cash flows, strong organic and inorganic growth potential, and opportunities for sustained improvements over time. Taken together, I am delighted with the near- and long-term prospects for Mirion and the opportunity this represents for shareholders.”

“This transaction enables us to accelerate our growth, expand upon our market leading product innovation strategy and execute on the multiple levers of value creation we have identified,” said Mirion CEO Thomas Logan. “The partnership with Larry — who has a proven track record of substantial shareholder value creation — will further enhance our strategic trajectory. With strong free cash flow expected after interest and tax, we will have plenty of firepower for acquisitions to accelerate our growth.”

“Mirion is exactly the kind of company we hoped to find when we launched GSAH II a year ago. It is a high quality, defensive business with a long and profitable operating history, strong and resilient cash flows, with significant opportunities ahead for continued growth and margin expansion. We are proud to partner in this transaction with Larry Kingsley, Tom Logan and the whole Mirion team” said Tom Knott, CEO of GS Acquisition Holdings Corp II.

Mirion is a global provider of radiation detection, measurement, monitoring and analysis equipment and services that customers rely on to protect their personnel and environment while delivering their services safely and efficiently. The company’s portfolio of radiation monitoring, detection, measurement and sensing systems along with dosimetry and radiation therapy quality assurance solutions, generated approximately \$650 million¹ in pro forma Adjusted Revenue in FY2020 (FYE June 30).

¹ *Adjusted Revenue is a non-GAAP financial measure that includes the impact of deferred revenue purchase accounting adjustments, pro forma adjustments relating to Mirion’s acquisitions and foreign currency impact. See “Non-GAAP Financial Measures.”*

Key Transaction Terms

The transaction, unanimously approved by both boards of directors, is expected to close in the second half of 2021, subject to certain closing conditions, including regulatory approvals, and approval of GSAH's stockholders. At closing, the public company's name will be changed to Mirion Technologies, Inc. Upon closing, Mirion will have an anticipated pro forma enterprise value of approximately \$2.6 billion, or 13.3x the company's estimated CY22 Adjusted EBITDA of approximately \$192 million.

Upon completion, it is expected that, assuming no redemptions by the public stockholders of GSAH, Charterhouse Capital, alongside itsco-investors and Mirion management will hold approximately 19% of Mirion Technologies, Inc. The sponsor (an affiliate of The Goldman Sachs Group, Inc.) will defer 100% of its sponsor shares and such shares will be subject to forfeiture five years after closing if certain targets are not met². In addition to the approximately \$750 million of cash held in GSAH's trust account, additional investors (including affiliates of Mr. Kingsley and affiliates of The Goldman Sachs Group, Inc.) have committed to participate in the transaction through a \$900 million private placement. In addition to the \$200 million anchor PIPE investment, Goldman Sachs has provided an additional \$125 million equity commitment to be used as a backstop in the event that the minimum cash condition fails to be satisfied.

After giving effect to any redemptions by the public stockholders of GSAH, the balance of the approximately \$750 million in cash held in GSAH's trust account, together with the \$900 million in private placement proceeds, will be used to pay \$1,310 million in cash consideration (subject to certain adjustments) to Mirion stockholders, and to pay transaction expenses and reduce Mirion's existing indebtedness to up to ~3.0x LTM estimated pro forma Adjusted EBITDA as of June 30, 2021. The remainder of the consideration payable to the stockholders of Mirion will consist of shares of GSAH common stock and Mirion rollover equity.

The transaction will be effected pursuant to a business combination agreement entered into by and among GSAH, Mirion Technologies Topco, Ltd., funds advised by Charterhouse Capital Partners LLP, and the other parties thereto.

Goldman Sachs & Co. LLC acted as lead placement agent and exclusive financial advisor to GSAH. Lazard Ltd. and HSBC acted as financial advisors to Charterhouse and Mirion. Goldman Sachs Lending Partners LLC and Citigroup Global Markets Inc. are providing committed debt financing in support of the transaction. Weil, Gotshal & Manges LLP acted as legal advisor to GSAH. Davis Polk & Wardwell LLP acted as legal advisor to Mirion and Freshfields Bruckhaus Deringer LLP acted as legal advisor to Charterhouse. Sullivan & Cromwell LLP acted as legal advisor to Goldman Sachs & Co. LLC as lead placement agent. Milbank LLP acted as legal advisor to Goldman Sachs Lending Partners LLC and Citigroup Global Markets Inc.

² *Note: GSAH II promote shares are deferred with a vesting term of 5 years, and with 1/3rd vesting at \$12.00/share, 1/3rd vesting at \$14.00/share, and 1/3rd vesting at \$16.00/share. The sponsor may vote the promote shares while unvested with dividends deferred until vesting.*

Conference Call Information

Investors may listen to a presentation regarding the proposed transaction on Thursday, June 17, 2021 starting at 8:30am ET. The call can be accessed by dialing 1-877-407-3982 (domestic toll-free number) or 1-201-493-6780 (international) and providing the conference ID: 13720592, or asking for the GSAH-Mirion transaction announcement call. The webcast of the investor call as well as related presentation materials will be available at <https://www.gspcs.com/>.

A replay of the webcast will be available for approximately 30 days at <https://www.gspcs.com/>. A replay of the teleconference will also be available for approximately 14 days. The replay can be accessed by dialing 1-844-512-2921 (domestic toll-free number) or 1-412-317-6671 (international) and providing the pin number: 13720592.

About Mirion

Mirion Technologies is a leading provider of detection, measurement, analysis and monitoring solutions to the nuclear, defense, medical and research end markets. The organization aims to harness its unrivaled knowledge of ionizing radiation for the greater good of humanity. Many of the company's end markets are characterized by the need to meet rigorous regulatory standards, design qualifications and operating requirements. Headquartered in Atlanta (GA – USA), Mirion employs around 2,500 people and operates in 13 countries. For more information, and for the latest news and content from Mirion, visit Mirion.com.

About GSAH

GS Acquisition Holdings Corp II (NYSE: GSAH) is a special purpose acquisition company formed for the purpose of effecting merger, stock purchase or similar business combination with one or more businesses. The company is sponsored by an affiliate of The Goldman Sachs Group, Inc. In June 2020, GSAH completed its initial public offering, raising \$750 million from investors.

About Charterhouse Capital Partners LLP

Charterhouse is one of the longest established private equity firms operating in Europe. The firm connects expertise and capital, collaborating with ambitious management teams to drive transformational change. Charterhouse has a selective, conviction-led approach to investing in high-quality mid-market European companies across the Services, Healthcare, Specialized Industrials and Consumer sectors. The firm has completed more than 150 acquisitions over 35 years of activity in the European buyout market. For additional information please visit: www.charterhouse.co.uk

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of The Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, statements regarding the estimated future financial performance, financial position and financial impacts of the potential transaction, the satisfaction of closing conditions to the potential transaction and the private placement, the level of redemptions by GSAH's public stockholders and purchase price adjustments in connection with the potential transaction, the timing of the completion of the potential transaction, the anticipated pro forma enterprise value and Adjusted EBITDA of the combined company following the potential transaction, anticipated ownership percentages of the combined company's stockholders following the potential transaction, and the business strategy, plans and objectives of management for future operations, including as they relate to the potential transaction. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this press release, words such as “pro forma,” “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “strive,” “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. When GSAH or Mirion discusses its strategies or plans, including as they relate to the potential transaction, it is making projections, forecasts and forward-looking statements. Such statements are based on the beliefs of, as well as assumptions made by and information currently available to, GSAH's or Mirion's management.

These forward-looking statements involve significant risk and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside GSAH's and Mirion's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (1) GSAH's ability to complete the potential transaction or, if GSAH does not complete the potential transaction, any other initial business combination; (2) satisfaction or waiver (if applicable) of the conditions to the potential transaction, including with respect to the approval of the stockholders of GSAH; (3) the ability to maintain the listing of the combined company's securities on the New York Stock Exchange; (4) the inability to complete the private placement; (5) the risk that the proposed transaction disrupts current plans and operations of GSAH or Mirion as a result of the announcement and consummation of the transaction described herein; (6) the ability to recognize the anticipated benefits of the proposed transaction, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (7) costs related to the proposed transaction; (8) changes in applicable laws or regulations and delays in obtaining, adverse conditions contained in, or the inability to obtain necessary regulatory approvals required to complete the potential transaction; (9) the possibility that GSAH and Mirion may be adversely affected by other economic, business, and/or competitive factors; (10) the outcome of any legal proceedings that may be instituted against GSAH, Mirion or any of their respective directors or officers, following the announcement of the potential transaction; (11) the failure to realize anticipated pro forma results or projections and underlying assumptions, including with respect to estimated stockholder redemptions, purchase price and other adjustments; (12) future global, regional or local political, market and social conditions, including due to the COVID-19 pandemic; and (13) other risks and uncertainties indicated from time to time in the preliminary proxy statement of GSAH, including those under "Risk Factors" therein, and other documents filed or to be filed with the Securities and Exchange Commission ("SEC") by GSAH.

Forward-looking statements included in this release speak only as of the date of this release. Neither GSAH nor Mirion undertakes any obligation to update its forward-looking statements to reflect events or circumstances after the date of this release. Additional risks and uncertainties are identified and discussed in GSAH's reports filed with the SEC and available at the SEC's website at <http://www.sec.gov>.

Non-GAAP Financial Measures

Adjusted Revenue and Adjusted EBITDA are non-GAAP financial measures that are not prepared in accordance with accounting principles generally accepted in the United States ("GAAP") and may be different from non-GAAP financial measures used by other companies. These non-GAAP financial measures should not be construed as an alternative to revenue or net income as an indicator of operating performance or as an alternative to cash flow provided by operating activities as a measure of liquidity (each as determined in accordance with GAAP). See the investor presentation that will be filed on a Current Report on Form 8-K with the SEC for a description of these non-GAAP financial measures and a reconciliation of such non-GAAP financial measures to the most comparable GAAP amounts.

Additional Information about the Transaction and Where to Find It

In connection with the proposed business combination, a registration statement on Form S-4 is expected to be filed by GSAH with the SEC. The Form S-4 will include preliminary and definitive proxy statements to be distributed to holders of GSAH's common stock in connection with the solicitation of proxies for the vote by GSAH's stockholders in connection with the proposed business combination and other matters as described in the Form S-4, as well as a prospectus of Mirion relating to the offer of the securities to be issued in connection with the completion of the proposed business combination. GSAH and Mirion urge investors, stockholders and other interested persons to read, when available, the Form S-4, including the proxy statement/prospectus incorporated by reference therein, as well as other documents filed with the SEC in connection with the proposed business combination, as these materials will contain important information about GSAH, Mirion and the proposed business combination. After the Form S-4 has been filed and declared effective, the definitive proxy statement/prospectus will be mailed to GSAH's stockholders as of a record date to be established for voting on the proposed business combination. GSAH's stockholders will also be able to obtain copies of such documents, without charge, once available, at the SEC's website at <http://www.sec.gov>, or by directing a request to: IR-GSPCS@gs.com

Participants in the Solicitation

GSAH and Mirion, and their respective directors and officers, may be deemed participants in the solicitation of proxies of GSAH stockholders in connection with the proposed business combination. GSAH's stockholders and other interested persons may obtain, without charge, more detailed information regarding the directors and officers of GSAH in GSAH's Annual Report on Form 10-K/A for the fiscal year ended December 31, 2020, which was filed with the SEC on May 17, 2021.

Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies to GSAH's stockholders in connection with the proposed business combination and other matters to be voted upon at the special meeting will be set forth in the proxy statement/prospectus for the proposed business combination when available. Additional information regarding the interests of participants in the solicitation of proxies in connection with the proposed business combination will be included in the proxy statement/prospectus that GSAH intends to file with the SEC.

For investor inquiries, please contact:

GS Acquisition Holdings Corp II
Please email: IR-GSPCS@gs.com

For media inquiries, please contact:

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Goldman Sachs & Co. LLC
T +1 212-902-5400



MIRION
TECHNOLOGIES



Investor Presentation

June 2021

Disclaimer



This investor presentation (the "presentation") is for informational purposes only and does not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation to purchase any equity, debt or other financial instruments of GS Acquisition Holdings Corp II ("GSAH") or Mirion Technologies (TopCo), Ltd. ("Mirion") or any of their respective affiliates. The presentation has been prepared to assist parties in making their own evaluation with respect to a potential business combination between GSAH and Mirion (the "Business Combination"), and for no other purpose.

This presentation and the related oral commentary is confidential and is to be maintained in strict confidence. In addition, this presentation is intended solely for investors that are, and by proceeding to participate in this presentation you confirm that you are, qualified institutional buyers or institutions that are accredited investors (as such terms are defined under the rules of the U.S. Securities and Exchange Commission (the "SEC")).

No Offer or Solicitation

This presentation shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the Business Combination. This presentation shall also not constitute an offer to sell or the solicitation of an offer to buy any securities pursuant to the Business Combination or otherwise, nor shall there be any sale of securities in any jurisdiction in which the offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

No Representation or Warranty

No representation or warranty, express or implied, is or will be given by GSAH, Mirion, any of their respective subsidiaries, equityholders, affiliates or any of the representatives, partners, directors, officers, employees, advisers or agents of GSAH, Mirion or any of their respective subsidiaries, equityholders or affiliates, or any other person, as to the accuracy or completeness of the information in this presentation or any other written, oral or other communications transmitted or otherwise made available to any party in the course of its evaluation of the Business Combination, and no responsibility or liability whatsoever is accepted by any such person for the accuracy or sufficiency thereof or for any errors, omissions or misstatements, negligent or otherwise, relating thereto. This presentation does not purport to contain all of the information that may be required to evaluate a possible investment decision with respect to GSAH, and does not constitute investment, tax or legal advice. The recipient also acknowledges and agrees that the information contained in this presentation is preliminary in nature and is subject to change, and any such changes may be material. GSAH and Mirion disclaim any duty to update the information contained in this presentation. Any and all trademarks and trade names referred to in this presentation are the property of their respective owners.

Forward-looking statements

This presentation contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, statements regarding the estimated future financial performance, financial position and financial impacts of the Business Combination, the timing of the completion of the Business Combination, the implied pro forma enterprise value of the combined company following the Business Combination, anticipated ownership percentages of the combined company's equityholders following the potential transaction, industry developments and the business strategy, plans and objectives of management for future operations, including as they relate to potential mergers and acquisitions and the potential Business Combination. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this presentation, words such as "pro forma," "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "strive," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. When GSAH or Mirion discuss their strategies or plans, including as they relate to the Business Combination, they are making projections and forward-looking statements. Such statements are based on the beliefs of, as well as assumptions made by and information currently available to, GSAH's and Mirion's management.

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You are cautioned not to place undue reliance upon any forward-looking statements. Forward-looking statements included in this presentation speak only as of the date of this presentation. Neither GSAH nor Mirion undertakes any obligation to update its forward-looking statements to reflect events or circumstances after the date hereof.

Industry and Market Data

In this presentation, we rely on and refer to information and statistics regarding market participants in the sectors in which Mirion competes and other industry data. We obtained this information and statistics from third-party sources, including reports by market research firms and company filings. Neither GSAH nor Mirion has independently verified the data obtained from these sources and cannot assure you of the data's accuracy or completeness.

Use of Projections

This presentation contains projected financial information. Neither GSAH's nor Mirion's independent auditors have studied, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. Projections are inherently uncertain due to a number of factors outside of GSAH's or Mirion's control. Accordingly, there can be no assurance that the prospective results are indicative of future performance of GSAH, Mirion or the combined company after the Business Combination or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

Non-GAAP Financial Matters

This presentation includes certain non-GAAP financial measures, including Adjusted Revenue, Adjusted EBITDA, Adjusted EBITDA Less Maintenance CapEx, Return on Invested Capital and Free Cash Flow Conversion, that are not prepared in accordance with accounting principles generally accepted in the United States ("GAAP") and that may be different from non-GAAP financial measures used by other companies and not directly comparable. GSAH and Mirion believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. These non-GAAP measures with comparable names should not be considered in isolation from, or as an alternative to, financial measures determined in accordance with GAAP. See the footnotes on the slides where these measures are discussed and the Non-GAAP reconciliations beginning on slide 39 for a description of these non-GAAP financial measures and reconciliations of such non-GAAP financial measures to the most comparable GAAP amounts. Additionally, to the extent that forward-looking non-GAAP financial measures are provided, they are presented on a non-GAAP basis without reconciliations of such forward-looking non-GAAP measures due to the inherent difficulty in projecting and quantifying the various adjusting items necessary for such reconciliations that have not yet occurred, are out of GSAH's and Mirion's control or cannot be reasonably predicted.

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Today's Presenters



Thomas Logan
Founder and CEO of Mirion

- Will remain as Chief Executive Officer and serve on Board of Directors
- Created Mirion in 2005
- Former CEO of Global Dosimetry Solutions
- Previously served as President of BAF Energy, CFO of E-M Solutions, and CFO of BVP Inc
- Held senior finance leadership positions at Chevron
- Former Chairman for the Association for Finance Professionals
- Former Director of Piper Aircraft Corporation
- Holds an undergraduate degree in Applied Economics and Marketing and an MBA from Cornell University



Brian Schopfer
Chief Financial Officer of Mirion

- Will remain as Chief Financial Officer
- Joined Mirion in 2016
- Previously served as the Senior VP of Business Transformation at Mirion, where he led the successful integration of Canberra
- Held senior finance leadership positions at Dover Corporation, SunEdison and John Wood Group PLC
- Holds an undergraduate degree in Finance and Marketing from the University of Pittsburgh



Larry Kingsley
Former CEO of Pall / IDEX

- Expected to become Executive Chairman of Mirion
- Renowned diversified industrial executive
- Served as Chairman and CEO of Pall Corporation and as Chairman, President and CEO of IDEX Corporation
- Held various positions at Danaher Corporation from 1995 to 2004
- Currently serves on the Boards of IDEXX, Polaris and Rockwell Automation and as an Advisory Director to Berkshire Partners
- Holds an undergraduate degree in Industrial Engineering and Management from Clarkson University and an MBA from the College of William and Mary



Tom Knott
Chief Executive Officer of GSAH II

- Serves as CEO, CFO, Secretary and Director of GSAH II
- Head of Permanent Capital Strategies in the Asset Management Division of Goldman Sachs since March 2018
- Led all aspects of Goldman Sachs' co-sponsorship of GSAH I from IPO in June 2018 to its merger with Vertiv in February 2020
- Holds an undergraduate degree in History and a Masters in Management from Wake Forest University

Best-in-Class Sponsorship

Goldman Sachs Permanent Capital Strategies



Full Alignment of Interests is Central to Our SPAC Strategy

Goldman Sachs	Larry Kingsley	Management & Charterhouse Capital ¹								
\$200mm Anchor PIPE Investment	\$5mm PIPE Investment	\$390mm of Equity Rollover								
<ul style="list-style-type: none"> Market leading promote structure designed to align the interests of the Sponsor with all investors <ul style="list-style-type: none"> Full deferral of promote shares via vesting schedule that requires meaningful price appreciation before promote shares are earned \$200 million anchor PIPE investment and an additional \$125 million equity backstop in case of redemptions (Goldman Sachs intends to syndicate up to its full portion of the PIPE commitment to certain of its employees, Private Wealth clients and associates of Larry Kingsley) Dedicated Permanent Capital Strategies investment team with experience leading the firm's first SPAC acquisition of Vertiv (NYSE: VRT) Premier investment bank with a diversified franchise and excellent reputation across businesses and geographies 	<ul style="list-style-type: none"> Renowned industrial technology executive with a proven track record of delivering shareholder value consistently over time IDEX Corporation's market cap increased from \$1.6bn to \$3.1bn and Pall Corporation's market cap increased from \$4.7bn to \$13.6bn (92% and 188%, respectively) under his stewardship Total shareholder returns exceeded the S&P 500 by 60% points and 130% points, during his tenures as CEO at IDEX and Pall, respectively <p>TOTAL SHAREHOLDER RETURN DURING LARRY KINGSLEY'S TENURE</p> <table border="1"> <caption>TOTAL SHAREHOLDER RETURN DURING LARRY KINGSLEY'S TENURE</caption> <thead> <tr> <th>Company</th> <th>S&P</th> </tr> </thead> <tbody> <tr> <td>IDEX</td> <td>192%</td> <td>132%</td> </tr> <tr> <td>Pall</td> <td>227%</td> <td>95%</td> </tr> </tbody> </table>	Company	S&P	IDEX	192%	132%	Pall	227%	95%	<ul style="list-style-type: none"> Founder and CEO Tom Logan and the management team expected to roll ~\$90mm of equity Tom Logan has a consistent record of growth (12% revenue CAGR '05-'21E), margin expansion (~1,000 bps '05-'21E) and shareholder returns for owners across economic cycles Charterhouse and its co-investors expected to roll \$300mm² investment Charterhouse is a global private equity firm with more than €5bn AUM and has invested in 150+ portfolio companies since inception with significant experience in the Industrial, Healthcare and Technology sectors <p>SELECT INVESTMENTS</p>
Company	S&P									
IDEX	192%	132%								
Pall	227%	95%								

Source: Company filings, Bloomberg
 Note: Total shareholder return (TSR) during Larry Kingsley's tenure at IDEX calculated from 01-Aug-2004 to 31-Dec-2011, when Larry Kingsley departed the IDEX board. TSR during Larry Kingsley's tenure at Pall calculated from 03-Oct-2011 to 31-Aug-2015. ¹ Goldman Sachs equity backstop will be exercised if the redemptions exceed what can be covered by incremental net leverage up to 4.5x² Charterhouse rollover investment includes co-investors. Rollover investment is subject to an option of Goldman Sachs to purchase up to \$125mm to the extent that its equity backstop is undrawn.

Why We Believe Mirion is a Good Investment



WELL POSITIONED

Great Position in Good Industries

- **The global leader in ionizing radiation detection and measurement technologies**
- History of **innovation, market outgrowth** and successful **M&A**
- **Large, attractive and diverse TAM** with multiple paths to expand
 - Increasing exposure to the **secularly growing medical sector**
 - De-risked exposure to the **ultra-long cycle nuclear power sector**
 - Multiple direct adjacencies
- **High incremental margins and asset-lite business model**
- **High barriers to entry**
- **Strong product leadership and brand equity**
- **Diverse and durable customer relationships**
- **Best-in-class management** team with long tenured founder CEO in Tom Logan



UPSIDE POTENTIAL

Significant Upside in Growth and Margins

- **Solid short and long-term organic growth outlook**
 - Attractive underlying market growth
 - Targeting 1-2% market outgrowth
 - Multiple short and medium-term tailwinds
- **Attractive acquisition landscape**
 - Successful track record and significant pipeline
 - Supportive balance sheet and cash flow
- **Significant potential for margin expansion**
 - 300-500bps of near and long-term margin expansion driven by:
 - Accretive product mix
 - Pricing / Portfolio
 - G&A leverage
- Mirion Business System – demonstrated continuous improvement – still early innings



COMPELLING RISK REWARD

Multiple Levers to Create Value

- **Well-structured transaction**
 - Healthy pro-forma balance sheet
 - Attractive discount vs. peers
- **Highly predictable and recession resistant platform**
 - Attractive end-market growth
 - Has grown and maintained/expanded margins through recessions and COVID
 - Over 70% of sales are mission critical and recurring
- **Strong free cash flow conversion**
 - Deleveraging to boost FCF conversion
 - Further improvement from optimization of working capital and tax reorganization
- **Strong acquisition pipeline**
 - Well-honed acquisition playbook
 - Proven track record of value creating M&A

Transaction Overview



Summary of Proposed Terms of Transaction and Timing

Transaction Structure	<ul style="list-style-type: none"> GS Acquisition Holdings Corp II ("GSAH II") proposes to enter into a business combination with the ultimate parent company of Mirion Technologies, Inc. Following the business combination, GSAH II will be renamed Mirion Technologies Expected to close after the receipt of shareholder approval and regulatory approvals (currently estimated to occur in the third or fourth quarter of CY2021)
Valuation	<ul style="list-style-type: none"> Transaction valued at a pro-forma enterprise value of approximately \$2.56 billion (13.3x CY2022E Adj. EBITDA of \$192 million)¹
Capital Structure	<ul style="list-style-type: none"> Transaction expected to be funded through a combination of \$750 million cash held in trust and \$900 million of PIPE proceeds. Goldman Sachs intends to anchor the PIPE with a \$200mm commitment² Pro forma net leverage of ~3.0x³ based on FY2021E Adj. EBITDA of \$172 million Company intends to secure committed debt financing in support of the transaction
Change to Shareholder Ownership	<ul style="list-style-type: none"> In the transaction, management shareholders are expected to roll ~\$90mm of existing common equity stake and other Mirion shareholders are expected to roll \$300mm of existing equity stake, subject to an option of Goldman Sachs to purchase up to \$125mm to the extent that its equity backstop is undrawn. In aggregate, current Mirion shareholders will own ~19% of the combined business at closing <ul style="list-style-type: none"> Cash consideration of \$1.3bn to previous owners Public equity holders of GSAH II are expected to own ~37% of the combined business at closing PIPE Investors are expected to own ~44% of the combined business at closing Due to its fully deferred promote, at closing the Sponsors are expected to own 0% of the combined business⁴ <ul style="list-style-type: none"> Sponsor shares will be subject to a 1 year equity lock-up, terminated only under certain conditions⁵

Note: Assumes no redemptions by public shareholders in connection with the transaction. ¹ Reflects enterprise value at listing at valuation of \$10.00 / share. ² Goldman Sachs intends to syndicate up to its full portion of the PIPE commitment to certain of its employees, Private Wealth clients and associates of Larry Kingsley. Certain other prospective anchor investors may participate in the PIPE investment and conduct additional due diligence. ³ Assuming maximum redemptions, net leverage will be ~4.5x and Goldman Sachs PIPE investment will be \$325m. ⁴ GSAH II promote shares held by the Sponsor will be deferred with 1/3rd vesting at \$12.00/share, 1/3rd vesting at \$14.00/share, and 1/3rd vesting at \$16.00/share, and will be forfeited after five years if targets are not met. The Sponsor may vote the promote shares while unvested with dividends deferred until the shares are vested. See slide 32. Sponsor of GSAH II may allocate a portion of promote shares to Larry Kingsley and Company management. ⁵ On the earlier of one year after the completion of initial business combination and subsequent to the initial business combination, if the last reported sale price of Class A common stock equals or exceeds \$12.00 / share (as adjusted for stock splits, stock dividends, reorganizations, recapitalizations and the like) for any 20 trading days within any 30-trading day period commencing at least 150 days after our initial business combination, or the date following the completion of our initial business combination on which GSAH completes a liquidation, merger, stock exchange, reorganization or other similar transaction that results in all of its public shareholders having the right to exchange their shares of Class A common stock for cash, securities or other property, and in the case of the private placement warrants and the respective shares of Class A common stock underlying such warrants, 30 days after the completion of its initial business combination. Sponsor lockup does not include any shares syndicated from PIPE commitment.



MIRION
TECHNOLOGIES



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I. Company Overview

Mirion – The Global Leader in Ionizing Radiation Detection and Measurement Technologies



Driving further growth by expanding into attractive medical markets with heightened growth opportunities



Adj. Revenue
\$689mm¹



Adj. EBITDA Margin
~25%¹



Employees
2,500+



Customers
50+ year customer relationships



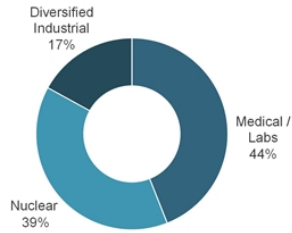
End Market Growth
4-6%²



Global Reach

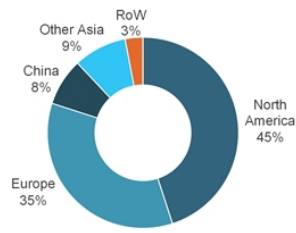
Adj. Revenue by End Market¹

Mission-Critical Applications



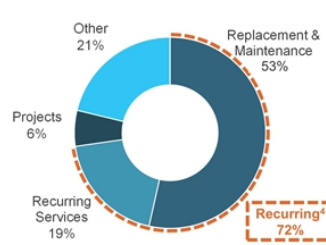
Adj. Revenue by Geography¹

The Global Leader



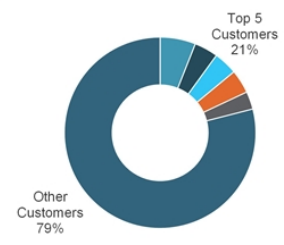
Adj. Revenue by Recurrence^{1,5}

High Barriers to Entry



Adj. Revenue by Customer³

Diverse with 50+ Year Relationships



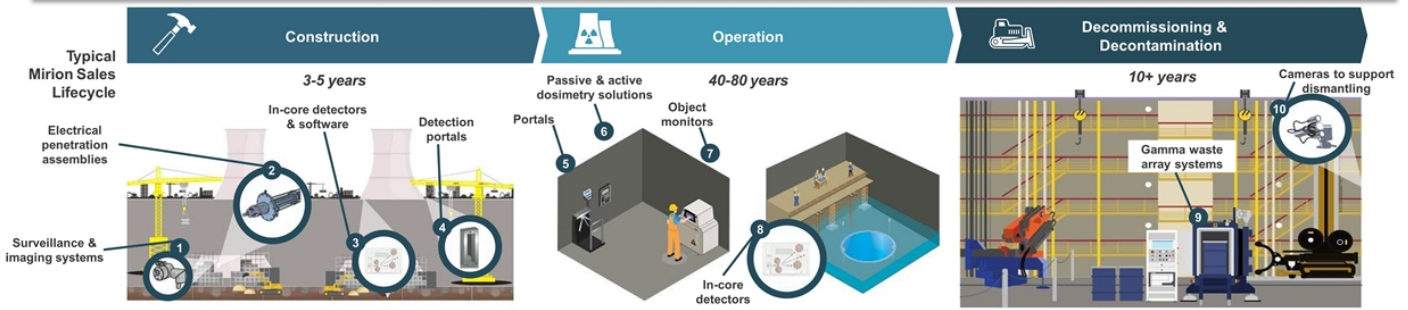
Note: For a reconciliation of Adjusted Revenue and Adjusted EBITDA to the most directly comparable GAAP measures, please see pages 40 and 41 in the Non-GAAP Reconciliation section of this presentation.
¹ Based on FY2021E pro forma for acquisitions. ² Represents CY2020 to CY2026. ³ Based on FY2020 pro forma for acquisitions. ⁴ Defined as sales with a defined customer base and predictable purchasing cycle based on replacement and maintenance as well as annual recurring service sales. ⁵ Percentages may not sum to 100% due to rounding.

Overview of Mirion Offerings

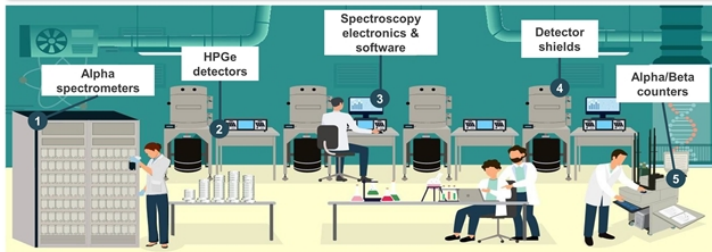
Nuclear Power Products & Services | Labs & Research | Civil / Defense



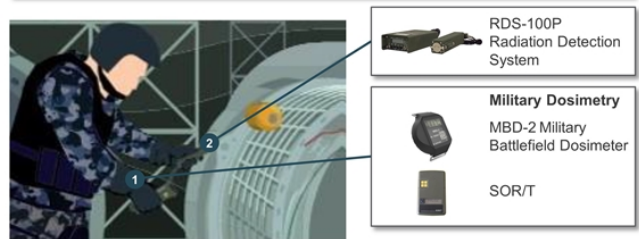
Nuclear Power Products & Services (39% of FY2020 Adj. Revenue)



Labs & Research (10% of FY2020 Adj. Revenue)



Civil / Defense (6% of FY2020 Adj. Revenue)¹

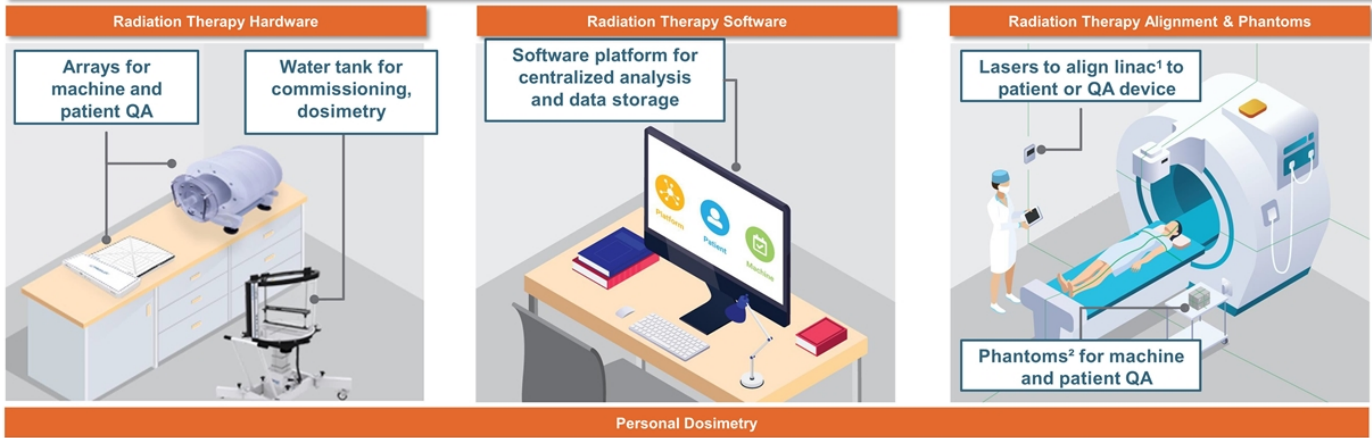


Source: Mirion data, Global Consulting Firm. ¹ Other end markets not shown include D&D outside of NPP, Commercial, Industrial and Environmental sectors, and represent ~12% of FY20 Adj. Revenue.

Overview of Mirion Offerings (Continued)

Nuclear Medicine & Dosimetry

Nuclear Medicine & Dosimetry (33% of FY2020 Adj. Revenue)



Personal Dosimetry



Personal dosimeters measure the total amount of radiation a person is exposed to over time, so that exposure can be monitored and limited

Dosimetry Customers



Hospitals



Clinics / Urgent Care Centers



Dental Offices



Veterinary Offices
















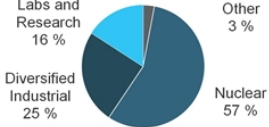
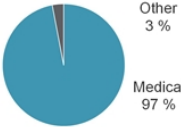
Source: Mirion data, Global Consulting Firm

¹ Machine / linear accelerators (linac) deliver external radiation to tumor. ² Phantoms are patient surrogate objects and are also provided for non-RT Diagnostic (DX) imaging modalities including CT scans, Ultrasound, Mammography, magnetic resonance imaging, and more.

Mirion's Products

Comprehensive Portfolio of Ionizing Radiation Detection and Measurement Technologies



	Industrial Technology Segment (Adj. Revenue: \$465mm ¹ 29% Adj. EBITDA Margin ²)	Medical Segment (Adj. Revenue: \$224mm ³ 31% Adj. EBITDA Margin ²)
Description	<ul style="list-style-type: none"> Radiation detection and analysis tools for power plants, labs, and research Robust, field ready personal radiation detection (PRD) & identification (RIID) equipment for civil and defense Contamination and waste management systems for plant decommissioning Nuclear power products are used for radiation detection and monitoring across the full nuclear power plant lifecycle: <ul style="list-style-type: none"> New build / maintenance: core detectors, essential measurement devices Decontamination & decommissioning (D&D): equipment for monitoring and control during fuel dismantling, and remote environmental monitoring 	<ul style="list-style-type: none"> Dosimetry solutions for monitoring the total amount of radiation medical staff members are exposed to over time Radiation Therapy Quality Assurance (RT QA) solutions for calibrating and/or verifying imaging, treatment machine, patient treatment plan, and patient treatment accuracy (hardware and software) Radionuclide Therapy products for nuclear medicine in radiation measurement, shielding, product handling, medical imaging furniture and rehabilitation products Software represents ~6% of segment sales and is growing at 25%+ annually⁴
Product Portfolio Overview	<div style="display: flex; flex-wrap: wrap; justify-content: space-around;"> <div style="text-align: center; margin: 5px;">  Military Battlefield Dosimeter </div> <div style="text-align: center; margin: 5px;">  Whole Body Contamination Monitor </div> <div style="text-align: center; margin: 5px;">  Radiation Monitoring Systems </div> <div style="text-align: center; margin: 5px;">  Continuous Air Monitors </div> <div style="text-align: center; margin: 5px;">  ArcCHECK </div> <div style="text-align: center; margin: 5px;">  Radiation Monitoring Equipment </div> <div style="text-align: center; margin: 5px;">  Instadose+ </div> <div style="text-align: center; margin: 5px;">  Instadose2 </div> <div style="text-align: center; margin: 5px;">  Survey Meters & Accessories </div> <div style="text-align: center; margin: 5px;">  Germanium Detectors </div> <div style="text-align: center; margin: 5px;">  AccuRad PRD </div> <div style="text-align: center; margin: 5px;">  Electric Penetration Assemblies </div> <div style="text-align: center; margin: 5px;">  Shielded Isolator </div> <div style="text-align: center; margin: 5px;">  SunCHECK Platform </div> <div style="text-align: center; margin: 5px;">  Dose Calibrators </div> </div>	
End-Market Exposure (FY 2021E)		

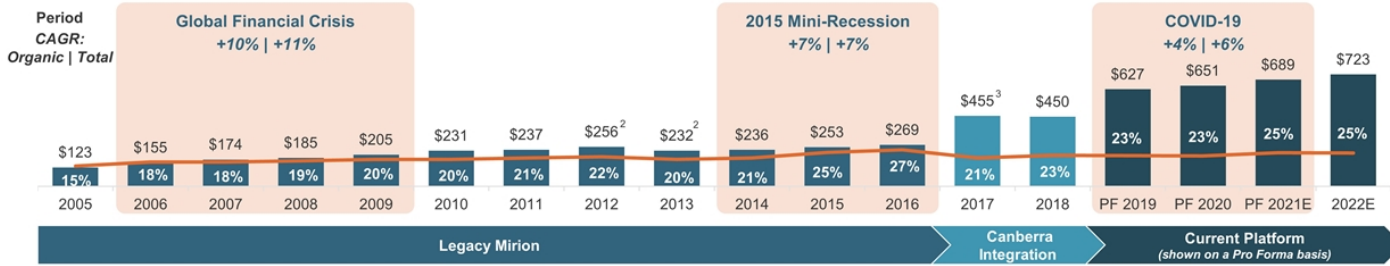
Note: Revenue and margin are based on FY2021. Percentages may not sum to 100% due to rounding. ¹ Represents actual revenues through Mar-2021 and projected revenues for Apr-2021 to Jun-2021. ² Excludes corporate costs. ³ Represents actual revenues through Mar-2021, pro forma adjustments through Mar-2021 assuming acquisitions were owned for entire fiscal year, and projected revenues for Apr-2021 to Jun-2021. ⁴ Represents PF FY2021-23 CAGR.

Mirion is a Resilient Performer

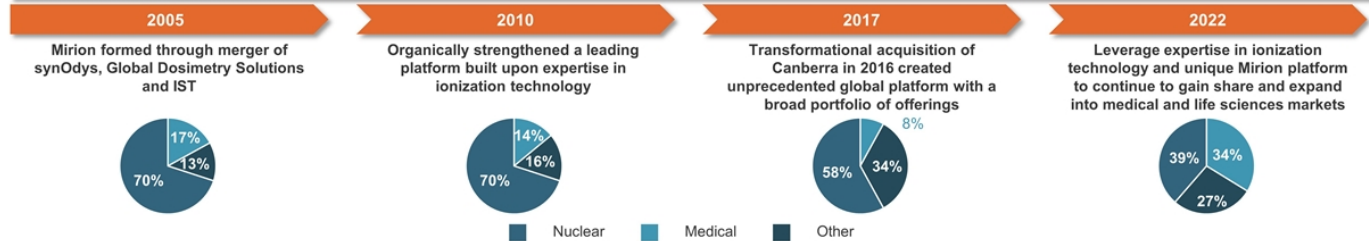
End Market Mix Has Diversified Over Time

Long-Term Topline and Profitability Performance Trend¹

+4% 2005-2021 Organic CAGR



Evolution of Sales Mix by End Market



Source: Management estimates. ¹ FY2005 – FY2018 reflects management Adjusted Revenue and EBITDA estimates excluding impacts of FX. FY2019 – FY2022 reflects Adjusted Revenue and EBITDA estimates excluding impacts of FX. For a reconciliation of Adjusted Revenue to the most directly comparable GAAP measure, please see page 40 in the Non-GAAP Reconciliation section of this presentation. ² Impacted by the pull-forward of one-time revenue related to the Fukushima incident. ³ FY2017 represents first fiscal year following Canberra acquisition which diluted total Adj. EBITDA margin as a result lower Canberra profitability prior to FY2017.



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II. Key Investment Highlights

- 1 Large, stable and growing end markets
- 2 Leading competitive position and longstanding customer relationships
- 3 Strong, resilient business model with strong organic growth
- 4 Growth profile augmented by attractive M&A pipeline
- 5 Multiple paths for continued outperformance
- 6 Best-in-class management team

1

Large, Stable and Growing Markets Attractive and Diverse End Markets

End Market	Market Size ¹	Forecasted Growth Rate ²	% of Sales ³	Key Growth Drivers
 Medical	~\$1.4	5 - 7%	33%	<ul style="list-style-type: none"> Increased global regulatory standards and strong emerging market growth Increased focus on healthcare personal safety
 Labs	~\$0.2	3 - 5%	11%	
Healthcare Subtotal	~\$1.6	4 - 7%	44%	<ul style="list-style-type: none"> Medical/Lab dosimetry growth supported by demographics/cancer incidence, increased number of healthcare professionals, penetration of radiation therapy/diagnostics and pricing Medical RT QA growth driven by demographics, ROW penetration of RT QA, software adoption for administrative and labor efficiencies and pricing Lab growth aided by stricter environmental regulation and increased D&D activity
 Diversified Industrial	~\$0.7	3 - 5%	17%	
 Nuclear	~\$2.0	2 - 4%	39%	<ul style="list-style-type: none"> Accelerating replacement cycle for multi-year military contracts Increasing demand for multiple new products in military dosimetry and homeland security Global emission targets driving increased support for nuclear New builds expected to overtake plant shutdowns Predictable and consistent replacement cycle Incremental growth driven by D&D activity and stricter environmental regulations Technology is embedded and significant visibility into pipeline and revenue opportunity makes for a more predictable business
Total	~\$4.3	4 - 6%	100%	

Mirion targets 100 – 200bps+ of annual market outgrowth

Source: Management estimates, Global Consulting Firm
¹ Market size represents CY2026 market size in \$ billions. ² Represents CY2020 to CY2026. ³ Based on PF FY2021E.
 Note: "Nuclear" market defined as products / services to 1) the installed base, 2) decommissioning & decontamination and 3) new build segments.

2

A Leading Global Position in Served Markets...

Focus is a Competitive Advantage



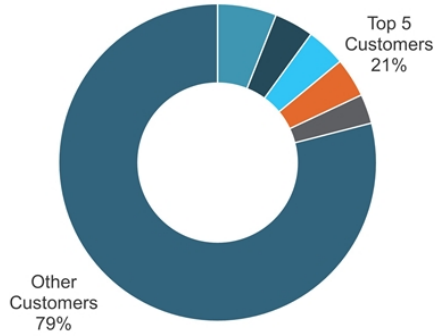
Estimated Share	High Low					
End Market	MIRION TECHNOLOGIES	ThermoFisher SCIENTIFIC	AMETEK ORTEC	FORTIVE FLUKE LANDAUER	LUDLUM MEASUREMENTS, INC.	Regional Players and Product Specialists ¹
Medical	✓✓✓	✓		✓✓	✓	
Labs	✓✓✓	✓	✓✓✓		✓	
Defense / Civil	✓✓	✓✓✓	✓	✓	✓	
Nuclear	✓✓✓	✓	✓	✓	✓✓	
'21E Revenue	\$689mm ²	~\$140 to \$180mm	~\$135 to \$170mm	~\$180 to \$200mm	~\$90 to \$100mm	~\$5 to \$100mm
'21E Adj. EBITDA ³	24 – 26%	30 – 34%	28 – 32%	22 – 26%	NA	10 – 40%
Product Range	Broad	Mixed	Mixed	Narrow	Narrow	Narrow
Pure Play	Yes	No	No	No	No	Mixed
Primary Sales Channel	Mixed	Distribution	Distribution	Distribution	Distribution	Mixed

Mirion holds #1 share in 14 of 17 categories

Source: Management estimates, public filings and presentations, IBES estimates
 Note: Mirion shown as pro forma for FY2021 ending June 30. ¹ Includes General Atomics, IBA, LAP, Baltic Scientific, Comcer. ² Reflects FY2021 Adjusted Revenue. For a reconciliation of Adjusted Revenue to the most directly comparable GAAP measures, please see page 40 in the Non-GAAP Reconciliation section of this presentation. ³ Reflects parent company margins for Thermo Fisher Scientific, Ametek/Ortec and Fortive/Fluke/Landauer.

Overview

- Highly diversified customer base with the **top 5 customers representing 21% of total sales in FY 2020**
- Customers span a wide array of industries and verticals
- Winning across all markets with key players
- Deep relationships with key customers spanning multiple decades



Long Standing Relationships with Our Customers

Medical / Labs		<p>Average tenure: ~15 years</p>
Diversified Industrial		<p>Average tenure: 10+ years</p>
Nuclear Power		<p>Average tenure: ~40 years</p>

Source: Management estimates
Note: Reflects FY2020 Adjusted Revenue. For a reconciliation of Adjusted Revenue to the most directly comparable GAAP measure, please see page 40 in the Non-GAAP Reconciliation section of this presentation.

Revenue Mix by Recurrence

Other

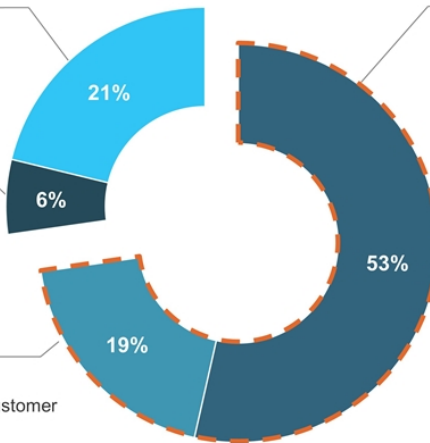
- Civil, defense and research spending is relatively less volatile with most sales to replace aging installed base
- Defense driven primarily by perceived threat levels

Projects

- Majority of project revenues for next 5 years already in backlog
- Mirion uniquely positioned to benefit from nuclear power plant new build projects given its incumbency / market leading position

Recurring Services

- Service contracts are typically 1-5 years
- Driven by product criticality, technical expertise and customer proximity
- Externalization of services is a growing trend



Replacement & Maintenance

Medical / Labs

- Spending is non-discretionary and resilient
- Aging populations and increasing cancer incidence are tailwinds
- International business growing due to increased government healthcare spending

Nuclear

- Mission critical: safety and regulatory driven replacement and maintenance cycle across a large, global installed base
- Baseload power is stable and growing over time

Diversified Industrial

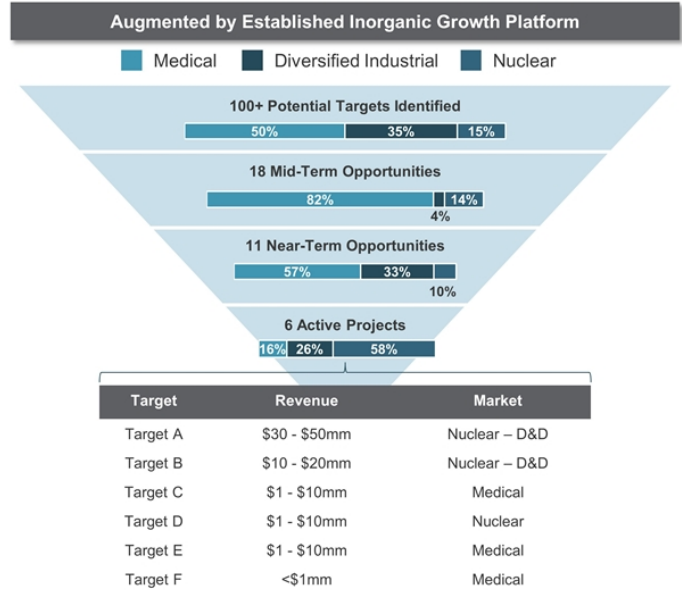
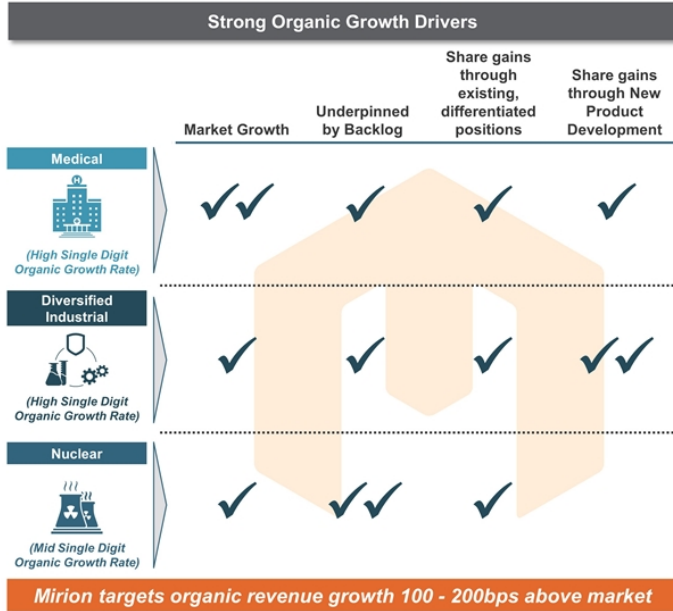
- Non-discretionary, mission critical replacement products for civil, defense and other

72% of Mirion's revenue is recurring¹

Note: Reflects FY2021 Adjusted Revenue. For a reconciliation of Adjusted Revenue to the most directly comparable GAAP measure, please see page 40 in the Non-GAAP Reconciliation section of this presentation. Percentages do not sum to 100% due to rounding. ¹ Defined as sales with a defined customer base and predictable purchasing cycle as well as annual recurring service sales.

Strong Organic Growth Augmented by Continued M&A

5-6% organic revenue growth outlook supported by leading market positions and attractive industry dynamics. Robust M&A pipeline provides additional opportunities to expand in attractive markets and supports Mirion's expectation of growing the Medical Division to 50%+ of revenue in 3 years



4

Mirion Has a Demonstrated Track Record of M&A Strategic Consolidation and Outperformance on Integration



Mirion's M&A efforts have enhanced its Medical offering, improved its growth profile, and expanded its Total Addressable Market

M&A History Since 2016									
■ Medical ■ Industrial Technology									
Date Closed	July 2016	Nov. 2018	July 2019	Aug. 2019	Nov. 2019	Apr. 2020	Sep. 2020	Dec. 2020	Dec. 2020
M&A Target									
Strategic Benefits	Creates only radiation measurement scale player across all end markets; significant cost synergies	Establishes initial European footprint for dosimetry services. Allows Instadose expansion in Europe	Expands medical product offerings in nuclear medicine	Complements radiation monitors portfolio by adding tritium measuring and sampling capabilities	Reinforces supply chain for key product lines, e.g., MBD-2 device, DIS sensors, and Turku electronic dosimeters	Establishes a leading dosimetry services position in Germany and Europe	Extends medical position in nuclear instruments, imaging equipment, and rehabilitation systems	Completes dosimetry services product portfolio	Materially expands medical segment and diversifies product offerings; significant revenue and cost synergy opportunities
Revenue (\$mm) ¹	\$200 - \$250	\$1 - \$10	\$10 - \$20	\$1 - \$10	\$1 - \$10	\$10 - \$20	\$30 - \$50	\$1 - \$10	\$90 - \$110
Pre-synergy Multiple ^{2,3}	<i>Average multiple of 12.2x</i>								
Post-synergy Multiple ^{2,4}	<i>Average multiple of 6.0x</i>								
Proprietary Transaction ⁵		✓		✓	✓		✓	✓	✓

Long history of driving value via accretive M&A

¹ Reflects LTM revenue of target at time of acquisition. ² Represents weighted average multiple of Purchase Price / LTM EBITDA at time of acquisition. ³ Excludes non-meaningful multiples for Biodex and Dosimetrics. ⁴ Includes transaction synergies in LTM EBITDA. Excludes non-meaningful multiple for Dosimetrics. ⁵ A transaction is considered proprietary if no investment bank is involved or there is no official sale process.



Organic Outgrowth Drivers

- Improved focus on strategic pricing
- Refocused R&D and accelerated NPI rate
- Software growth and deployed sensor digitalization
- Improved mix with Medical at ~33% with plans to be >50% within three years
- “Network effect” with customers as M&A expands the product offering
- Multiple nuclear power plant new build upsides not yet included in plan

Opportunities as Pure-Play Competitor



Inorganic Value Creation

- Significant opportunity for bolt-on M&A
 - High technological leverage spanning vertical markets
 - Fragmented industry
 - Strong existing pipeline of potential targets
 - Product extensions / adjacencies
- Track record of execution and integration
- Supportive balance sheet post close

Established Acquisition Process



Margin Expansion

- Portfolio: margin accretive growth in medical, dosimetry services and software
- 50-60% contribution margins
- Efficiencies in R&D and product management
- Pricing and commercial excellence
- Supply chain optimization
- Continued progression of Mirion operating system

500+ bps of Margin Expansion Opportunity



Strong Free Cash Flow

- Improved balance sheet (post-close net leverage at ~3x)
- Growth and margin expansion
- Low capital expenditure needs
- Opportunities to improve working capital efficiency
- Opportunities for tax optimization
- Declining adjustments

Capital Deployment Upside

Management Team With a Track Record of Proven Performance

Long Tenured Founder & CEO has the Support of an Experienced Management Team; Larry Kingsley's Addition Further Bolsters Best-in-Class Team

Best-in-Class Senior Leadership Team with a Deep Pool of Leadership Talent Throughout the Organization

Tenured Board Leader



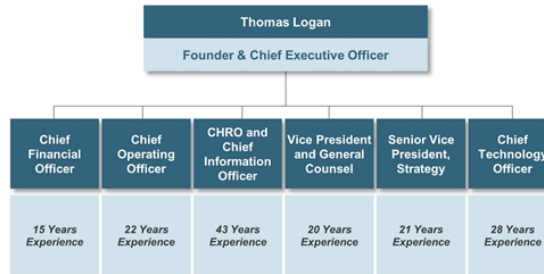
Thomas Logan
Founder & CEO



Brian Schopfer
Chief Financial Officer



Larry Kingsley
Expected to become Executive Chairman



Division Leaders



- General Experience**
- Created Mirion in 2005
 - Former CEO of Global Dosimetry Solutions
 - Held executive level positions at BAF Energy, E-M Solutions, and BVP Inc
 - Expertise: Executive leadership, contract manufacturing and consumer products industries
 - BS and MBA from Cornell University

- Joined Mirion in 2016
- Former Senior VP, Business Transformation of Mirion, where he led the successful integration of Canberra
- Other Experience: Senior finance leadership positions at Dover Corporation, SunEdison, and John Wood Group PLC
- BS in Finance and Marketing from University of Pittsburgh

- M&A Experience**
- With Mirion from very beginning of platform creation
 - Directed all M&A transactions since joining
 - Led highly successful exit for previous private equity owners (6.6x MOIC)

- Spearheaded highly successful Canberra Integration – largest transaction in Company's history
- Both private and public company financial experience
- Integral in all M&A transactions since joining

- Expected to join Mirion as Executive Chairman
- Currently is an Advisory Director to Berkshire Partners
- Former Chairman and CEO of Pall Corporation and CEO of IDEX
- Serves on the boards of IDEX, Rockwell Automation and Polaris
- BS in Industrial Engineering from Clarkson University and MBA from the College of William and Mary

- During CEO tenure at Pall Corporation sold the company to Danaher in 2015
- Actively involved in deal origination and portfolio advisory for Berkshire Partners
- Significant executive experience at best-in-class consolidators

¹ Dosimetry Services Division. ² Detection & Measurement Division. ³ Radiation Monitoring Systems Division. ⁴ Sensing Systems Division.



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III. Financial Overview

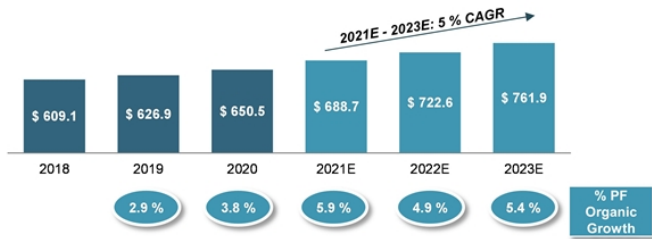


Summary Pro Forma Historical & Projected Financials

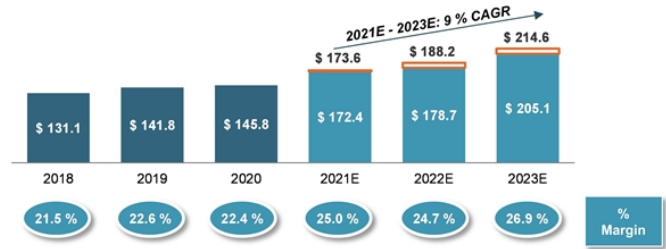
Attractive Growth Profile | June 30 FYE



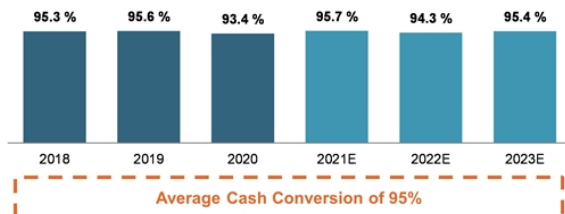
Historical & Projected Adj. Revenue (\$mm) & % Growth



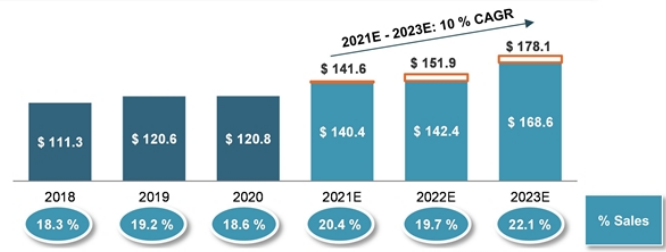
Historical & Projected Adj. EBITDA (\$mm) & % Margin



Cash Conversion²



Adj. EBITDA Less CapEx (\$mm) & % Sales



Note: Assumes constant FX. Fiscal year ended June 30. 2018-2021 shown pro forma for acquisitions. For a reconciliation of Adjusted Revenue, Adjusted EBITDA and Cash Conversion to the most directly comparable GAAP measures, please see pages 40 - 42 in the Non-GAAP Reconciliation section of this presentation. ¹ Represents Adj. EBITDA burden of projected public company costs of \$1.2mm, \$9.5mm, and \$9.5mm in 2021E, 2022E, and 2023E respectively. ² Represents Adj. EBITDA less Maintenance CapEx divided by Adj. EBITDA.
Represents public company costs impact on Adj. EBITDA¹

Financial Summary – Free Cash Flow



Illustrative Free Cash Flow Build (\$mm) ¹	
Illustrative CY2022E	
Adjusted EBITDA	\$ 192
1 (-) CapEx ²	(31)
2 (-) Cash Interest	(20)
3 (-) Cash Taxes	(17)
4 (-) Working Capital	(4)
Free Cash Flow	\$ 120
% FCF Yield ³	5.9 %

- | Free Cash Flow Drivers |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 Low CapEx needs <ul style="list-style-type: none"> – Maintenance CapEx of ~1.5% of sales – DSD badges for dosimetry business |
| 2 Cash interest rate is assumed to be L+300 – 350 |
| 3 Optimization of current tax structure |
| 4 Working capital optimization continuing |

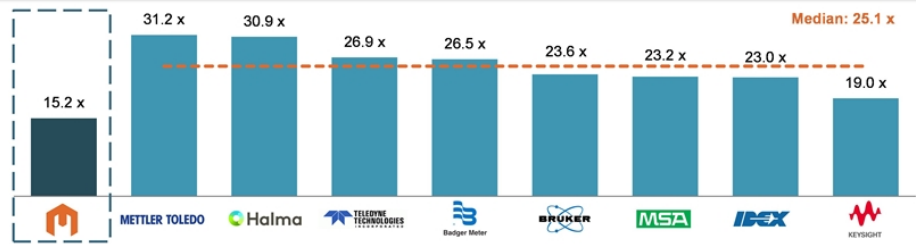
Note: FY ends June 30. Illustrative interest rate subject to change depending on market conditions, leverage level, and financing structure. ¹ Hypothetical representation and does not represent forecast. Excludes restructuring and other transaction related expenses. ² CapEx excludes -\$4.5mm one-time expense related to SaaS transition at Sun Nuclear. ³ % FCF Yield defined as free cash flow divided by assumed equity value at closing of \$2,045mm.

We Believe Valuation is Attractive

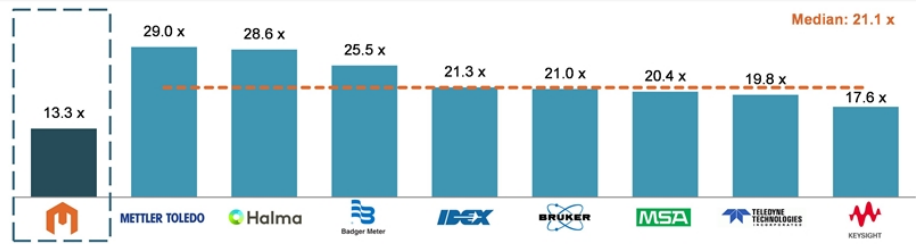
Attractive valuation and significant discount to peers

- Experienced management team with a strong track record of execution
- Potential for additional value creation driven by:
 - Organic and inorganic growth
 - Continued margin expansion
 - Focus on free cash flow

CY2021 EV / Adj. EBITDA



CY2022 EV / Adj. EBITDA



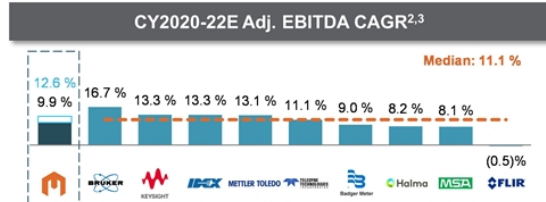
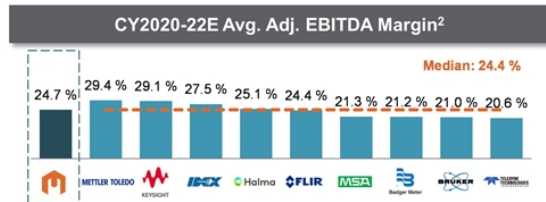
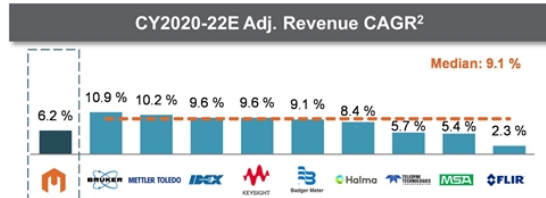
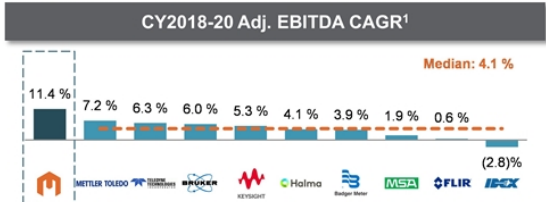
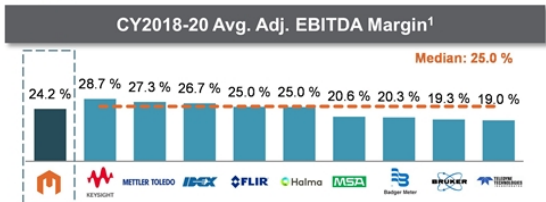
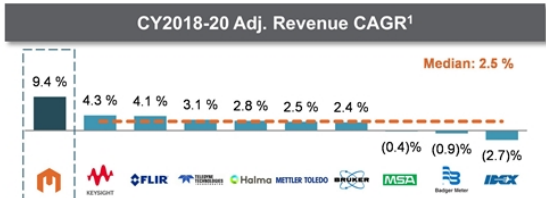
Source: Mirion data from management estimates. Peers data represents IBES median estimates as of 11-Jun-2021. Bloomberg market data as of 11-Jun-2021.
 Note: Teledyne reflects FLIR acquisition. For a reconciliation of Adjusted EBITDA in this presentation to the most directly comparable GAAP measures, please see page 41 in the Non-GAAP Reconciliation section of this presentation.

Supported by Strong Adjusted EBITDA Growth Potential

Resilient historical financials with strong backlog and M&A pipeline drive growth in-line with peers...

...leaving potential for margin expansion in the coming years as business executes on operating initiatives...

...leads to growth competitive with peers



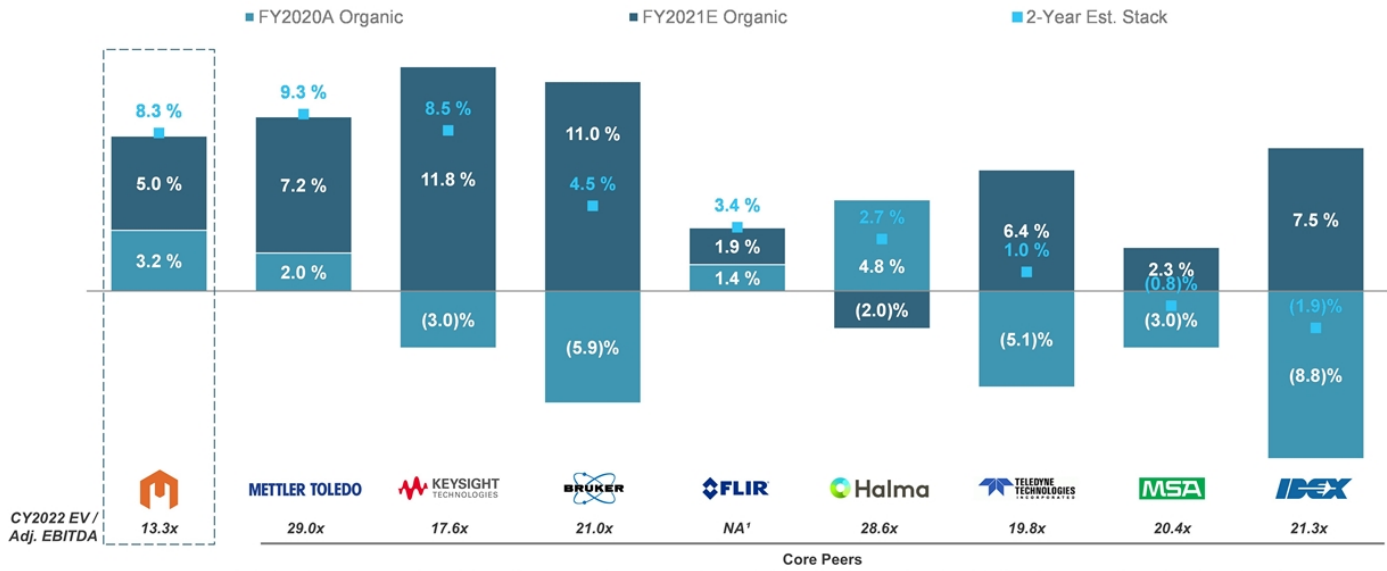
Source: Mirion data from management estimates. Peers data represents IBES median estimates as of 11-Jun-2021 except Teledyne and FLIR, which reflect 14-Apr-2021 (before close of FLIR acquisition).
 Note: For a reconciliation of Adjusted Revenue and Adjusted EBITDA to the most directly comparable GAAP measures, please see pages 40 and 41 in the Non-GAAP Reconciliation section of this presentation. ¹ Mirion 2018-2020 reflects actual results. ² Mirion 2020-2022E results are pro forma for acquisitions. ³ FY2022E includes projected public company costs of \$9.5mm for Mirion.

Represents CAGR excluding public company costs for comparability to 2020³

Organic Growth Benchmarking

Mirion Compares Favorably to Most Peers

Two Year Stack Organic Growth ('20A & '21E)



Source: Mirion data from management estimates. Peers data represent IBES median estimates and Wall Street research. Bloomberg market data as of 11-Jun-2021. Note: Badger Meter excluded due to lacking estimate. ¹No multiple available due to acquisition by Teledyne Technologies. For a reconciliation of Adjusted Revenue to the most directly comparable GAAP measures, please see page 40 in the Non-GAAP Reconciliation section of this presentation.



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Sachs

Appendix

Proposed Transaction Terms

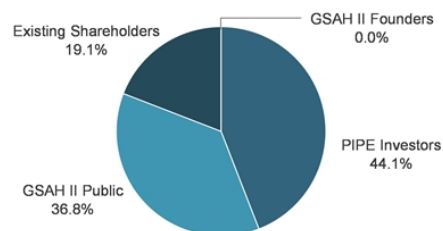
Transaction Overview & Valuation

Sources (\$mm)		Uses (\$mm)	
SPAC Cash in Trust	\$750	Cash to Existing Shareholders	\$1,310
PIPE Capital	900	Debt Paydown ²	912
Debt Financing ¹	570	Estimated Transaction Costs	60
Cash on Balance Sheet ²	112	Cash to Balance Sheet	50
Total	\$2,332	Total	\$2,332

Implied Pro Forma Enterprise Value (\$mm)

Pro Forma Shares Outstanding (mm) ³	204.0
(x) Share Price	\$10.00
Equity Value at Listing	\$2,040
(+) Pro Forma Net Debt	520
Enterprise Value at Listing	\$2,560
CY22E Adjusted EBITDA (\$192)	13.3x
Net Debt / LTM Adjusted EBITDA (\$172)	~3.0x

Pro Forma Ownership^{3,4}



Note: GSAH II promote shares held by the Sponsor will be deferred with 1/3rd vesting at \$12.00/share, 1/3rd vesting at \$14.00/share, and 1/3rd vesting at \$16.00/share, and will be forfeited after five years if targets are not met. The Sponsor may vote the promote shares while unvested with dividends deferred until vesting. Sponsor of GSAH II may allocate a portion of promote shares to Larry Kingsley and Company management. Goldman Sachs Private Credit Funds are a current lender to Mirion, holding \$137.6mm of the USD Term Loan and €122.8mm of the EUR Term Loan, which will be repaid with the proceeds from this transaction. ¹ Company intends to secure \$830mm committed debt financing; assumes no redemptions and \$200mm repaid following closing; see slide 34. Assuming maximum redemptions, pro forma LTM net leverage will be ~4.5x and Goldman Sachs PIPE investment will be \$325mm. ² Based on pre-transaction forecasted balance sheet for period ending 30-Jun-2021. ³ Assumes no redemptions by public shareholders in connection with the transaction and doesn't take into account the dilution from public warrants and GSAH II sponsor shares, warrants and a post-closing equity incentive plan. ⁴ Shown as of closing and excluding GSAH II promote shares that remain outstanding while subject to vesting. Assumes no exercise of GS option to purchase up to \$125mm of rollover equity from existing shareholders.

Illustrative Transaction Timeline

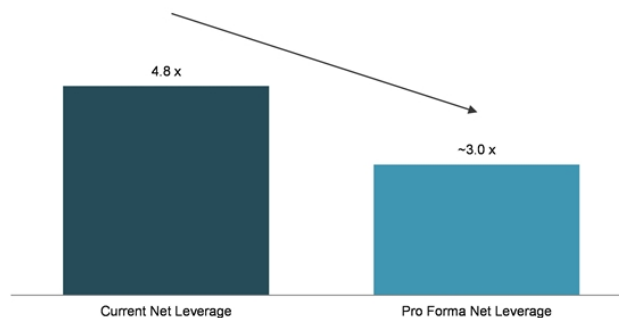
Timeline	Event
June 2021	<ul style="list-style-type: none">• Transaction Agreement Executed• Obtain Debt Financing Commitments• Transaction Announced• Form S-4 Registration Statement Filed with the SEC (Expected)
Q3 / Q4 CY2021	<ul style="list-style-type: none">• Mail Final Proxy Materials to Shareholders• Record Date for Shareholder Vote• Hold Shareholder Vote• Obtain Required Regulatory Approvals• Close Transaction• Post-closing Mirion Will Report on U.S. GAAP Basis with a Jun-30 Fiscal Year End

Appropriate Capital Structure at Close Provides Increased Flexibility with Opportunities for Further Improvement

Illustrative Pro Forma Capitalization¹

US\$ in Millions	Actual (31-Dec-2020)	Pro Forma (30-Jun-2021E)	
Cash	\$ 107	\$ 50	
Debt			Interest Rates
Existing \$90mm Revolving Credit Facility	-	-	L + 4.000 %
USD First Lien Term Loan	765	-	L + 4.000 %
EUR First Lien Term Loan ¹	151	-	E + 4.250 %
New \$90mm Revolving Credit Facility	-	-	L + 3.000 %
New First Lien Term Loan	-	570	L + 3.000 %
Other Debt ²	22	-	
Total Debt	\$ 938	\$ 570	
LTM June 2021 Forecast Adj. EBITDA		\$ 172	
Total Gross Debt / Adj. EBITDA	5.4 x	~3.3 x	
Total Net Debt / Adj. EBITDA	4.8 x	~3.0 x	

Net Leverage Based on FY2021E Adjusted EBITDA



Summary

- Transaction allows Mirion to optimize capital structure following 15+ years under private equity ownership
- Assumes partial use of PIPE proceeds and SPAC cash in trust to repay outstanding debt
- Assumes re-financing or new debt in a term loan (L+3.0%)³; replaces undrawn RCF for ongoing liquidity purposes
- Company intends to secure \$830mm of committed financing which will provide first lien debt of \$570mm with the \$260mm balance to cover in the event of redemptions
- The Company may choose to retain a higher amount of first lien debt and put more cash on pro forma balance sheet to support M&A activities or other general corporate purposes. Assuming no redemptions, it expects to maintain pro forma LTM net leverage of ~3.0x
- Lower debt service and interest expense requirements provide flexibility to deploy cash towards areas of growth

Transaction allows for significant deleveraging that will increase cash flow

Creates stronger balance sheet to focus on growth

Increases flexibility for opportunistic capital deployment

Source: Company information, management estimates

Note: New First Lien Debt assumes no redemptions. In the event of maximum redemptions, the Company expects pro forma LTM net leverage to be ~4.5x. Any cash not retained on the balance sheet will be repaid after the closing. New \$90mm revolving credit facility to be in place and undrawn immediately post-closing. Illustrative interest rate subject to change depending on market conditions, leverage level, and financing structure ¹ Based on USD / EUR FX rate of 0.83 as of 31-Dec-2020. ² Other Debt includes notes payable (\$2mm), NRG Term Loan (\$5mm), and Earn-Outs related to Sun Nuclear transaction (\$15mm). ³ Subject to market flex and other conditions.

Management Team with Track Record of Performance

Larry Kingsley is the Right Executive Chairman to Help Mirion Reach its Full Potential



Unparalleled Experience Across the Industrials Space



- ✓ Larry Kingsley is a renowned and highly experienced executive with successful track record of value creation
- ✓ Strong culture of mentorship among successors and other corporate executives, including at IDEX and Berkshire Partners
- ✓ Has served as independent Non-Executive Board Chair of IDEXX since November 2019 and as Advisory Director to Berkshire Partners since May 2016
- ✓ Formerly served as Chairman of Pall Corporation from 2013 to 2015 and as Chief Executive Officer from October 2011 to August 2015

- ✓ Former Chief Executive Officer of IDEX Corporation from 2005 to 2011 and Chief Operating Officer from August 2004 to March 2005
- ✓ Additional leadership roles include Corporate Vice President and Group Executive of Danaher Corporation
- ✓ Has served as a Director of Polaris Industries since 2016 and Rockwell Automation since 2013
- ✓ Former Director of Cooper Industries from 2007 to 2012, Pall Corporation from 2011 to 2015, and IDEX Corporation from 2005 to 2011

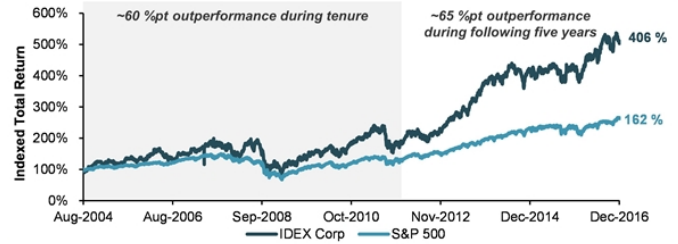


Source: Company filings, Bloomberg

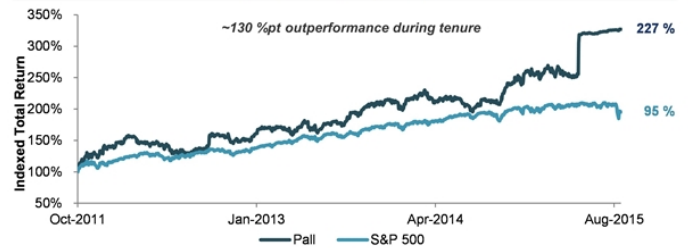
Note: Total shareholder return (TSR) during Larry Kingsley's tenure at IDEX calculated from 01-Aug-2004 to 31-Dec-2011, when Larry Kingsley departed the IDEX board. Also shown is TSR for the following five years calculated from 31-Dec-2011 to 31-Dec-2016. TSR during Larry Kingsley's tenure at Pall calculated from 03-Oct-2011 to 31-Aug-2015.

Track Record of Performance: TSR vs. S&P 500

Tenure at IDEX: 2004 to 2011



Tenure at Pall: 2011 to 2015



Management Team with Track Record of Performance

Tom Logan's Leadership Drives Mirion's Growth



Extensive Management Experience



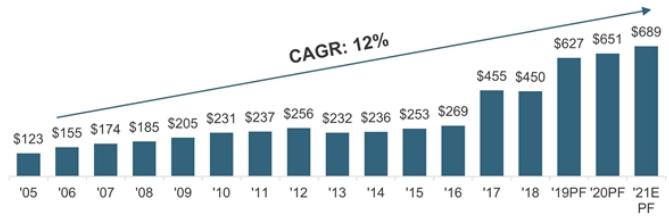
- ✓ Thomas Logan is the founding Chairman and Chief Executive Officer of Mirion Technologies, where he is responsible for all aspects of the company's operations
- ✓ Previously, Mr. Logan served as CEO for Global Dosimetry Solutions, where he led revenue growth of more than 50% and doubled earnings during his tenure
- ✓ Previously served as President of BAF Energy, CFO of E-M Solutions, and CFO of BVP Inc
- ✓ Previously held several senior finance leadership positions at Chevron
- ✓ Former Chairman for the Association for Finance Professionals and Former Director of Piper Aircraft Corporation

- ✓ Co-inventor of direct ion storage technology used in Instadose and MBD product categories with 5 US patents & 11 international patents (plus 3 pending)
- ✓ In addition, he has extensive experience within the contract manufacturing and consumer products industries
- ✓ Mr. Logan holds a Bachelor of Science degree in Applied Economics and Marketing and a Master in Business Administration from Cornell University



Performance Since Founding of Mirion

Adj. Revenue (\$mm)¹



Estimated Returns: 2005 to Present

2005-2015

~6.6x MOIC



2015-2021

~2.5x MOIC



Source: Management estimates, Bloomberg. ¹ FY2005 – FY2018 reflects management Adj. Revenue and EBITDA estimates excluding impacts of FX. FY2019 – FY2022 reflects Adjusted Revenue and EBITDA estimates excluding impacts of FX. For reconciliation of Adjusted Revenue to the most directly comparable GAAP measure, please see page 40 in the Non-GAAP Reconciliation section of this presentation.

	FY2004-FY2016 Legacy Mirion	FY2016-FY2019 Canberra Consolidation	FY2019-FY2021 Evolution to Diversified Industrial Technology Company	FY2021- FY2026 Future of Mirion
Business Profile	<ul style="list-style-type: none"> Mirion formed through merger of synOdys, Global Dosimetry Solutions and IST in 2005 Strong financial performance throughout all economic cycles 	<ul style="list-style-type: none"> Preeminent radiation measurement platform; leading player of scale across markets Canberra acquisition developed global platform 	<ul style="list-style-type: none"> A leading, diversified industrial technology player across end markets and geographies Robust domain knowledge around ionizing radiation Resilient revenue and record backlog pro forma growth of 68%¹ despite pandemic 	<ul style="list-style-type: none"> Best-in-class highly diversified science and technology company Innovation driving further penetration into high growth adjacencies such as brachytherapy, radiopharmaceuticals, medical linear accelerators and security screening
Management Focus	<ul style="list-style-type: none"> Consolidating activities to augment core Nuclear business Expanding a broad portfolio of radiation measurement offerings in Nuclear industry 	<ul style="list-style-type: none"> Integration of Canberra Portfolio pruning focused on margin enhancements Implementation of scalable business systems 	<ul style="list-style-type: none"> Diversifying end market exposure to high-growth markets Integration of Sun Nuclear and pursuit of other major acquisitions, strengthening medical division to 33% of revenue versus 9% two years ago Driving profitability through continued cost discipline and strategic initiatives 	<ul style="list-style-type: none"> Leveraging world-leading scientific expertise to drive synergies across business lines and pursue high-growth end markets Active pursuit of significantly expanded M&A pipeline
Adj. Revenue Growth	\$110m to \$269m	\$269m to \$440m	\$440m to ~\$690m ²	Clear pathway to \$1bn+
Total Addressable Market At end of period	~\$2bn	~\$2bn	~\$4bn ~\$17bn including directly adjacent markets	~\$25bn

Source: Management estimates, Global Consulting Firm
 Note: Fiscal year end June 30. ¹ Backlog growth shown FY2019 to FY2020 and is pro forma for Sun Nuclear. ² FY2021 revenue is pro forma for Sun Nuclear.

4-6% Market Growth ¹	\$4B Core Market ³	~25% Adj. EBITDA Margin ⁴
5-7%+ Organic Growth ²	\$17B Total Addressable Market ³	70%+ Recurring Revenue ⁵
10%+ Growth with Acquisitions	#1 Position in 14 of 17 Categories	~95% Cash Conversion ⁶
8 Acquisitions in 2019 and 2020	20-50 Years Customer Relationships	~35% ROIC ⁷

Source: Management estimates, Global Consulting Firm

Note: For a reconciliation of Adjusted Revenue, Adjusted EBITDA and other non-GAAP measures in this presentation to the most directly comparable GAAP measures, please see pages 40 – 42 in the Non-GAAP Reconciliation section of this presentation. ¹ Reflects 2020 – 2026. ² Reflects 2021 – 2023. ³ Reflects 2021 TAM. ⁴ Reflects FY2021E. ⁵ Defined as sales with a defined customer base and predictable purchasing cycle as well as annual recurring service sales. ⁶ Reflects FY2022E (EBITDA - maintenance CapEx)/FY2022E EBITDA. ⁷ Reflects PF Adj. EBITDA less depreciation, maintenance capex, and cash taxes, divided by sum of average net working capital and average net PP&E.



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Non-GAAP Reconciliation



Non-GAAP Reconciliation

Adjusted Revenue | June 30 FYE



(\$ in millions)	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Revenue (GAAP, as reported)	\$ 444.1	\$ 440.1	\$ 478.1	\$ 616.6	\$ 715.8	\$ 761.9
(+) Deferred Revenue Purchase Accounting Adjustments	0.6	-	0.2	8.0	6.8	-
(+) Pro Forma Adjustments from Acquisitions	159.0	171.3	149.7	60.0	-	-
(+) FX Impact	5.4	15.5	22.4	4.0	-	-
Adjusted Revenue	\$ 609.1	\$ 626.9	\$ 650.5	\$ 688.7	\$ 722.6	\$ 761.9

Pro Forma Adjustments from Acquisitions

Medical Acquisitions ¹	\$ 144.1	\$ 157.6	\$ 145.6	\$ 60.0	-	-
Industrial Technology Acquisitions ²	14.9	13.7	4.1	-	-	-
Total Pro Forma Adjustments from Acquisitions	\$ 159.0	\$ 171.3	\$ 149.7	\$ 60.0	\$ 0.0	\$ 0.0

Source: Mirion management

Note: Financials do not reflect potential purchase accounting adjustments that may be required as a result of the SPAC transaction. ¹ Includes NRG, Capintec, AWST, Biodex, Dosimetrics, and Sun Nuclear acquisitions. ² Includes Premium Analyze and Selmic acquisitions.

Non-GAAP Reconciliation

Adjusted EBITDA | June 30 FYE



(\$ in millions)	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Net Income (GAAP, as reported)	\$(103.4)	\$(122.0)	\$(119.1)	\$(146.9)	\$ 37.0	\$ 82.7
Minority Interest	(0.3)	(0.0)	0.0	(0.0)	-	-
Income Taxes	(36.8)	(4.2)	(5.5)	(10.3)	13.0	29.1
Other (Income) / Expense	1.6	1.9	(1.0)	(0.3)	-	-
Loss on Debt Extinguishment	-	12.8	-	-	-	-
FX (Gain) / Loss	5.3	(3.2)	(0.6)	16.3	-	-
Net Interest Expense ¹	128.9	143.5	149.2	165.5	17.1	15.4
Amortization of Acquired Intangibles	59.8	53.0	50.6	60.8	62.5	55.1
Depreciation	17.2	16.5	17.9	21.6	21.3	15.1
Stock Based Compensation	0.2	0.1	0.2	0.2	-	-
Other Non-Operating Costs	32.2	12.8	21.5	36.3	20.9	10.3
Sun Nuclear Deferred Revenue Purchase Price Accounting	-	-	-	8.0	6.8	-
Other Adjustments	(1.8)	0.2	1.4	0.3	0.0	(2.6)
Adjusted EBITDA (Before Pro Forma Adjustment)	\$ 103.0	\$ 111.3	\$ 114.6	\$ 151.5	\$ 178.7	\$ 205.1
Pro Forma Adjustments from Acquisitions	28.1	30.5	31.1	20.9	-	-
Adjusted EBITDA	\$ 131.1	\$ 141.8	\$ 145.8	\$ 172.4	\$ 178.7	\$ 205.1
Pro Forma Adjustments from Acquisitions						
Medical Acquisitions ²	\$ 22.2	\$ 24.2	\$ 26.3	\$ 19.2	-	-
Industrial Technology Acquisitions ³	3.5	3.5	0.5	0.0	-	-
FX Impact from Acquisitions	2.4	2.8	4.3	1.7	-	-
Total Pro Forma Adjustments from Acquisitions	\$ 28.1	\$ 30.5	\$ 31.1	\$ 20.9	\$ 0.0	\$ 0.0

Source: Mirion management

¹ Historical Net Interest Expense includes sizable non-cash interest expense related to PIK interest payable to previous owner. ² Includes NRG, Capintec, AWST, Biodex, Dosimetrics, and Sun Nuclear acquisitions. ³ Includes Premium Analyse and Selmic acquisitions.

Non-GAAP Reconciliation

Return on Invested Capital & Free Cash Flow Conversion



PF FY2021E ROIC	
Calculation of FY2021 Return:	
PF Adj. EBITDA	\$ 172.4
Less: Depreciation	(24.5)
Less: Maintenance Capex	(8.1)
Less: Cash Taxes	(17.0)
FY2021 Return	\$ 122.8
Calculation of FY2021 Avg. Invested Capital:	
Avg. Net Working Capital	\$ 157.0
Plus: Avg. Net PP&E	103.1
Plus: Avg. Accumulated Depreciation	97.0
FY2021 Avg. Invested Capital	\$ 357.2
Calculation of FY2021 ROIC:	
FY2021 Return	\$ 122.8
Divided by: FY2021 Avg. Invested Capital	357.2
FY2021 ROIC	34.4 %

FCF Conversion						
(\$ in millions)	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Adjusted EBITDA	\$ 103.0	\$ 111.3	\$ 114.6	\$ 151.5	\$ 178.7	\$ 205.1
(-) Maintenance CapEx	(4.9)	(4.9)	(7.6)	(6.5)	(10.3)	(9.4)
Adj. EBITDA Less Maintenance CapEx	\$ 98.1	\$ 106.3	\$ 107.0	\$ 145.0	\$ 168.4	\$ 195.7
Cash Conversion	95.3 %	95.6 %	93.4 %	95.7 %	94.3 %	95.4 %

Source: Management estimates



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Nuclear Market Overview



Nuclear Market – Build-up of Growth

Strong New Build and D&D Activity Driving Growth Despite Stable Installed Base

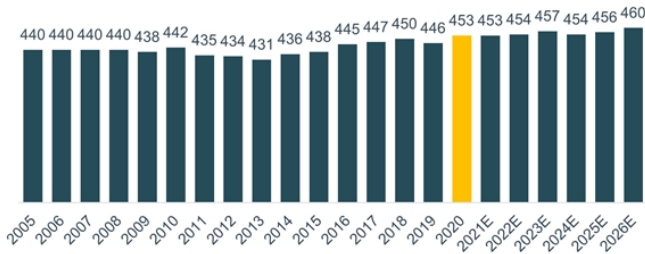


 End Market	Mirion Adj. Revenue 2021E	% of Revenue ²	Forecasted Market Growth Rate ¹	Key Growth Drivers
1 Installed Base – Ongoing Revenues	\$206	~77%	0 - 2%	<ul style="list-style-type: none"> Installed base expected to be flat / slightly up with strong new build activity offsetting accelerated plant decommissioning Mirion expects to grow in-line with the market
2 D&D	\$19	~7%	3 - 8%	<ul style="list-style-type: none"> Growth is driven by an acceleration in the retirement of aged NPPs, especially in the US, UK and parts of Asia
3 New Build	\$42	~16%	9 – 12%	<ul style="list-style-type: none"> New build growth driven by construction in China, UK, Hungary, Finland, Turkey, Egypt and Russia Mirion targets ~500 bps of new build market outgrowth <ul style="list-style-type: none"> ~70% of Mirion's projected new build revenue for the next 5 years is currently in firm backlog For the remaining 30%, Mirion has ~\$450mn of revenue in active bid pipeline ~65 new NPPs are forecasted to commence construction in the next 5 years
Total	\$267	100%	2 - 4%³	

Mirion targets 100bps+ of annual nuclear market outgrowth primarily driven by new build

Source: Management estimates, Global Consulting Firm
¹ Represents CY2020 to CY2026. ² Represents % of Mirion Adj. Revenue 2021E. ³ Represents blended market growth rate weighted by the Mirion 2021E adjusted revenue.

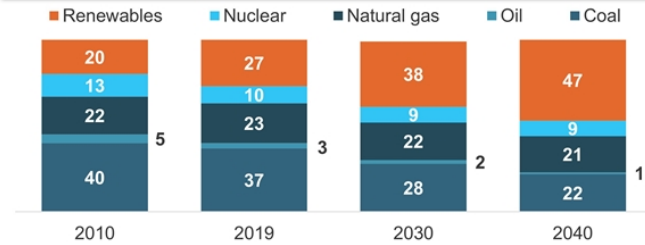
NPP in Operations (#)



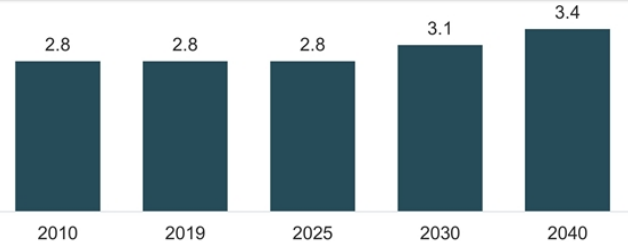
Mirion NPP Revenue Drivers

- Overall nuclear plant installed base is expected to be flat / slightly up over the next 5 years
- New plants commencing operation are expected to offset / slightly exceed plants entering D&D
- Nuclear generation capacity forecasted to grow modestly over time but to decline as a % of electricity generation by source

Electricity Generation by Source (%)



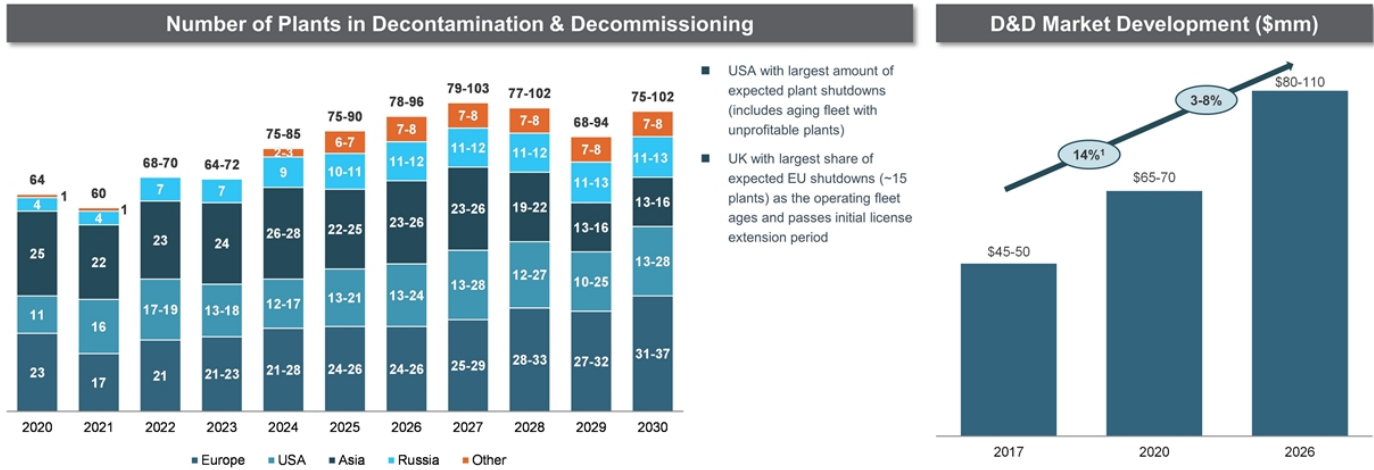
Nuclear – Electricity Generation (TWh)



Source: International Energy Agency (World Energy Outlook 2020), Global Consulting Firm, Management estimates

2 D&D Market Expected to Grow +3% to +8%

Decommissioning and decontamination represents a growing area of opportunity for radiation monitoring products as aging and inactive plants are decommissioned and replaced with new builds and through management of growing nuclear waste stockpile



D&D Growth is driven by an acceleration in the retirement of aged NPPs

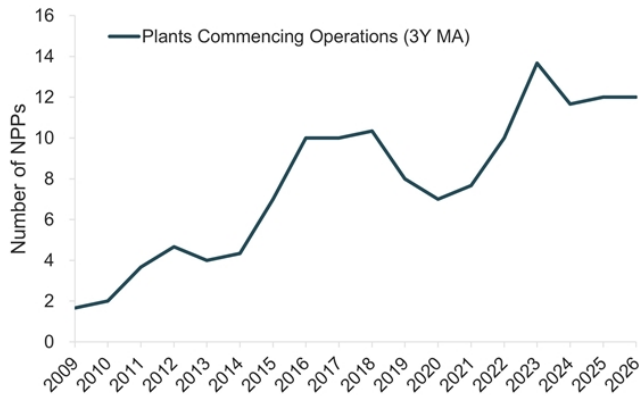
Source: Global Consulting Firm
Note: Includes plants shutdown during last 10 years. ¹ Low 2017 market size due to only 5 shutdowns in the last five years.

3 New Build Market Driven by Announced Projects

Strong New Build Activity Supported by Large Backlog

Acceleration in New Build Activity

New NPPs Commencing Operations (3 Year Moving Average)



Mirion New Build Revenues

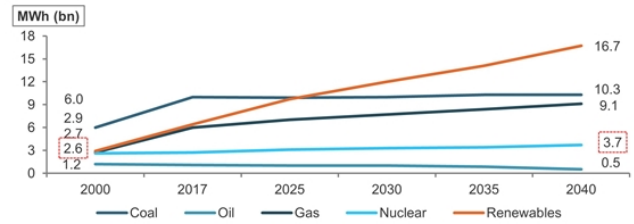
- Mirion is well positioned in all reactor types and enjoys strong long-term relationships with all the key suppliers (e.g., Rosatom, EDF, Westinghouse and CNNC)
- Mirion's MOU with Rosatom positions Mirion to win in supplying equipment for exported Russian reactors
- Mirion targets ~500 bps of new build market outgrowth
 - ~70% of Mirion's projected new build revenue for the next 5 years is currently in firm backlog
 - For the remaining 30%, Mirion has ~\$450mn of revenue in active bid pipeline
 - ~54 new NPPs were under construction at the end of 2020 and 65 new NPPs are expected to be built in the next 5 years. This implies a rate of 13 new constructions per year vs. ~6 new constructions per year during 2016-2020.

New build market outlook has high visibility

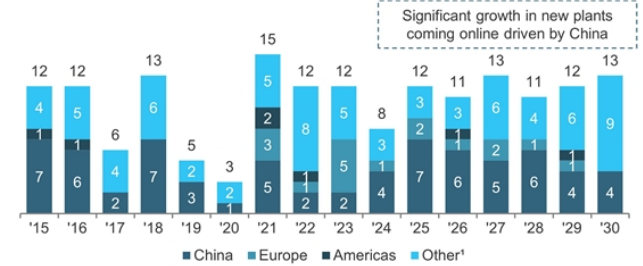
Nuclear Power Drivers of Demand

- Geopolitical Dynamics**
 - Carbon emissions:** Initiatives to reduce carbon emissions and contributions of fossil fuels to fight climate change
 - Energy independence:** National security issue for many countries; Nuclear is not reliant on short-term supply like other sources of baseload generation
 - Diversification of fuel mix:** Nuclear contributes to a stable, diverse and secure electricity generation grid
- Grid Stability**
 - Nuclear power is the only readily available large-scale alternative to fossil fuels for production of a continuous, reliable supply of electricity
 - Abundance of naturally occurring uranium makes nuclear power attractive from an energy security standpoint
 - Nuclear fuel supply chain is fully independent from supply chains of other forms of energy such as oil and gas, mitigating fuel supply risk
- Economics**
 - Carbon emission reductions are encouraged through various forms of government incentives and trading schemes
 - Nuclear offers a compelling value proposition relative to other sources of energy

Electricity Generation by Fuel Source¹



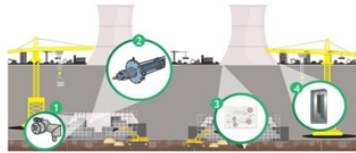
New Nuclear Power Plants



Source: World Nuclear Association, Global Consulting Firm, IEA
¹ IEA World Energy Outlook 2018

Lifecycle of a Nuclear Power Plant

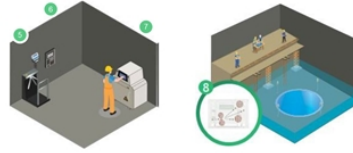
Typical
Mirion sales
lifecycle



Mirion products installed during construction are essential to the safe & effective operation of plants

Over 8+ categories of products sold include:

1. Surveillance & imaging systems
2. Electrical penetration assemblies
3. In core detectors & software
4. Detection portals



Mirion's products are essential for safety of personnel and materials from radiation and ensuring the effective operation of the plant and core

Example products used and replaced during the operation of the plant include:

5. Surveillance & imaging systems
6. Electrical penetration assemblies
7. In core detectors & software
8. Detection portals



During decommissioning, Mirion products are typically purchased by the D&D operator, and are used throughout the D&D process

Example products and services sold during D&D include:

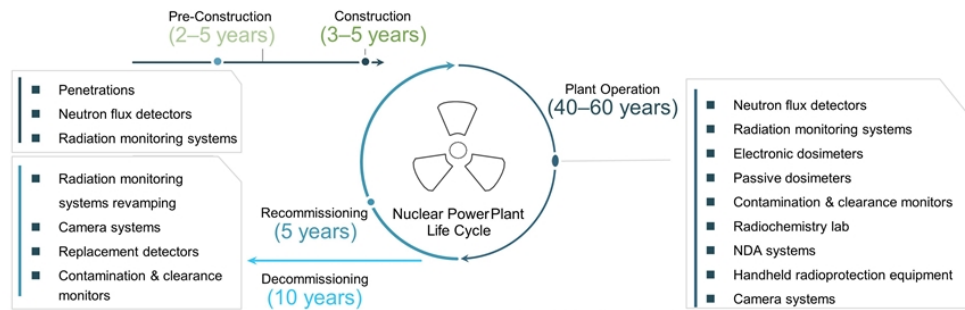
9. Gamma waste assay systems
10. Cameras to support dismantling
 - Measurement & expertise services
 - Health Physics Products (Dosimetry, C&C)
 - Perimeter/Environmental monitoring
 - Alpha/Beta and Gamma Spec

Mirion Equipment is Integrally Involved Throughout the Entire Nuclear Plant Life Cycle

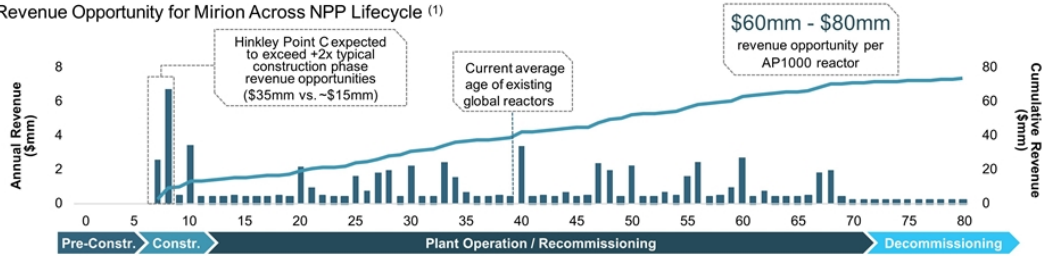
Key Takeaways

- Mirion's installed base in nuclear covers ~90% of reactors worldwide and 100% of reactors in China
- Once installed, Mirion enjoys significant incumbency advantages given safety, regulatory and qualification timing concerns
- Visibility into installed base provides transparent views into replacement cycle
- Significant lifetime revenue opportunity at each plant (~\$60mm - \$80mm)

Mirion Products Sold During Each Stage in the Life of a Nuclear Power Plant



Illustrative Revenue Opportunity for Mirion Across NPP Lifecycle (1)



¹ Represents a typical 80-year NPP life cycle of a 3rd generation Westinghouse AP1000 design, ranging from pre-construction through decommissioning; chart is meant to provide insight into general scale and timing of expected revenue during lifetime of a reactor.

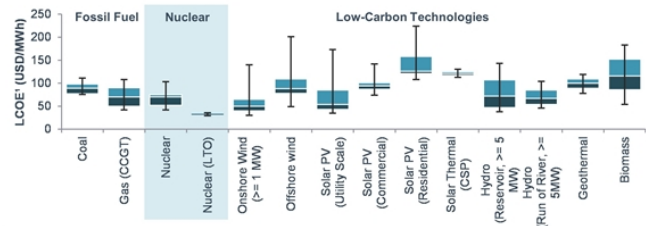
Nuclear Power vs Other Sources

Nuclear is an important part of existing energy supply

The Case for Nuclear Power

- NPPs have high capex to build but relatively low cost to operate (lowest LCOE vs dispatchable electricity sources)
- Renewables remain an inadequate substitute for baseload power
 - Intermittent / typically only provide electricity 30% to 50% of the time, much of which is unpredictable
 - Cannot be used for load-management planning because not available around the clock
- Potential for supply interruptions and sudden electricity price increases from over-reliance on any one fuel source
 - Gas (pipelines and ocean transport)
 - Coal (rail, barge and ocean transport)
- Nuclear fuel supply is fully independent from supply chains of other forms of energy such as oil and gas, mitigating fuel supply risk
- Nuclear power is not reliant on short-term supply like other sources of baseload generation and reduces dependence on overseas imports of fossil fuels
- Coal retirement driving need for replacement of baseload capacity

Nuclear Expected to Have Low Cost of Operation vs. Other Sources



Comparison of Various Fuel Sources

	Combined Cycle Gas Turbine (CCGT)	Coal	Renewables			Nuclear
			Wind	Solar	Hydro	
Baseload	✓	✓	✗	✗	✓	✓
Capacity	✓	✓	✗	✗	✓	✓
Low Emissions	✗	✗	✓	✓	✓	✓
Ability to Add Additional Capacity	✓		✓	✓		✓
Large-Scale Output	✓	✓	✓	✗	✓	✓
Protected from Fuel Supply Interruption	✗	✗	✗	✓		✓

Source: IEA, Global Consulting Firm
 † Levelized Cost of Energy.

New technology in small modular reactors expected to be a source of significant market growth

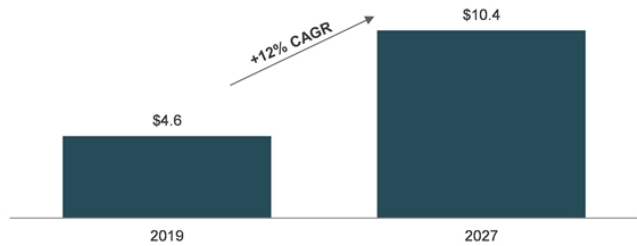
Overview

- Small Modular Reactors (SMRs) offer a solution to the cost overruns, construction delays and safety concerns that have impacted traditional NPPs
- Standardized designs constructed with pre-fabricated modules that are transported by truck or rail to installation site
 - Produces up to 300MW per module versus 1,000MW+ for traditional reactors
- U.S. NRC approved first design (NuScale) in September 2020. NuScale has subsequently received \$1.4bn federal funding to begin construction
 - Several designs under licensing review by the NRC with plans for U.S. deployment by late 2020s
 - World's first SMR began commercial operation in Russia in May 2020



Illustration of Rolls Royce SMR reactor module

Global SMR Market Outlook (\$bn)



Value Proposition

Modular design and factory construction enables lower cost of installation per installed capacity than traditional NPPs

Shortened construction period allows SMRs to be brought online more quickly and begin generating returns for investors

Small, contained, modern designs offer increased nuclear safety over traditional large NPP designs

Require less frequent fueling than traditional NPPs and can be installed in remote locations



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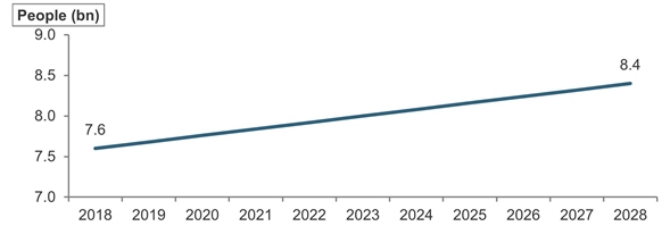
Medical Market Overview



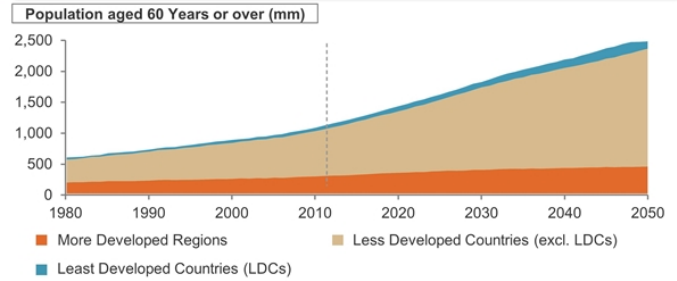
<p>Large Global Market</p>	<ul style="list-style-type: none"> Market is large, technologically fragmented and consists of many sub-markets/niches Market is global as medical needs are not linked to a specific geography
<p>Attractive Growth</p>	<ul style="list-style-type: none"> Growth primarily driven by technological / medical advancements, aging population in developed countries, population growth, increasing standards of care in developing countries, rising prevalence of cancer etc.
<p>Highly Profitable</p>	<ul style="list-style-type: none"> Medical device companies typically have 20% to 30% margins Regulators have not contained market profitability
<p>Stable / Non-Cyclical</p>	<ul style="list-style-type: none"> Medical needs are stable and not linked to economic swings High level of government regulation increases stability

Source: Mirion, Technavio, United Nations

Global Population Forecast



Number of Persons Aged 60 Years or Over by Development Group



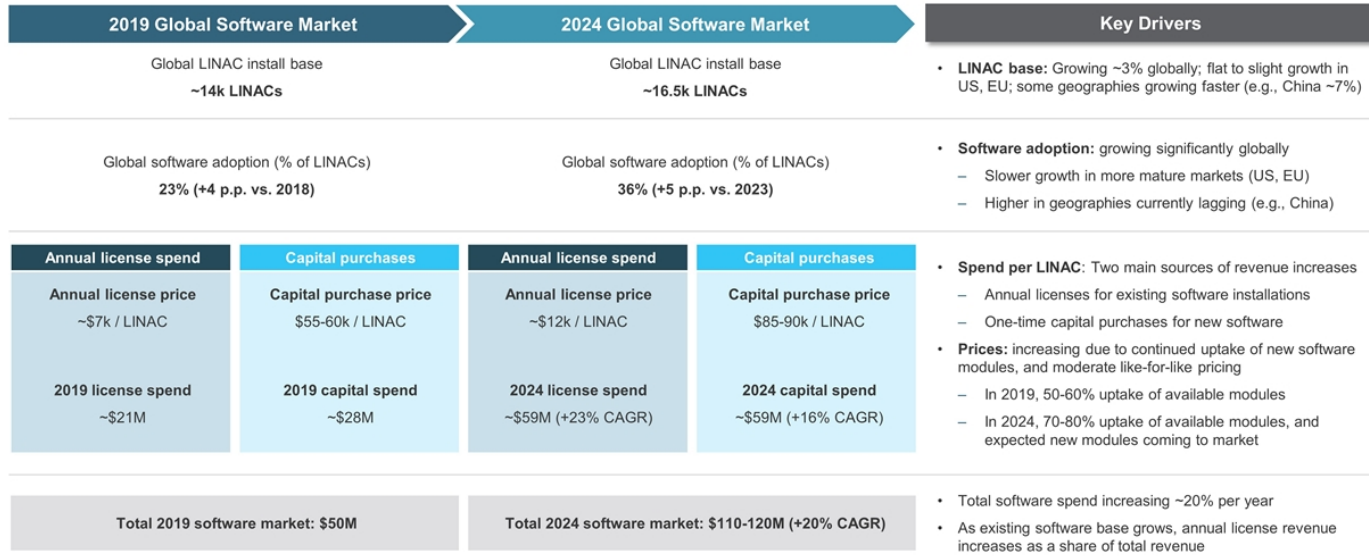
Growing awareness about the benefits of Radiation Therapy for cancer treatment and increased cancer patient population are the key drivers of the radiation therapy market



Source: Global Consulting Firm

Radiation Therapy Software Market Overview

Double digit growth globally, with license spend growing faster than capital spend as installed base grows

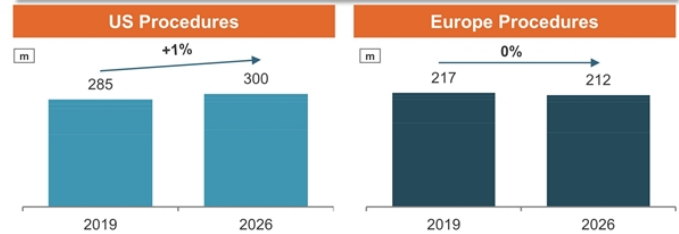


Source: Global Consulting Firm

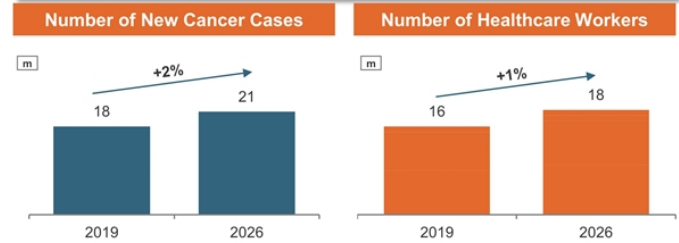
Global dosimetry market expected to grow at 3-4% annually

Market Dynamics	
Overview	<ul style="list-style-type: none"> Total addressable market for medical dosimetry services is ~\$290m with US contributing ~\$130m and Europe contributing ~\$120m, rest mainly Japan Expected growth 3-4% driven by volume increase and average annual price increase
Market Growth Drivers	<ul style="list-style-type: none"> Volume increase – number of healthcare workers exposed to radiation has 1-2% CAGR through 2026, supported by the following underlying drivers: <ul style="list-style-type: none"> ~2% CAGR in cancer cases ~1% CAGR for non-invasive treatment procedures ~1% CAGR in overall healthcare workforce, in US and Europe Price increase – standard annual price increase of ~2-3%
Penetration	<ul style="list-style-type: none"> Market is already highly penetrated Enterprises largely aware of regulations and benefits of dosimetry SMOP customers have less need for personal dosimeters
Regulation	<ul style="list-style-type: none"> Extensive dosimetry regulations already in place in both the US and Europe Customers and competitors alike do not expect future increase in regulation around personal dosimetry

Number of Procedures Requiring Dosimetry to Remain Flat



Healthcare Industry and Oncology Expected to Grow at 1-2% CAGR



Source: Market participant interviews, National Cancer Institute, Market Reports, US Bureau of Labor Statistics, EU Census, Global Consulting Firm

Nuclear medicine is a fast growing and highly attractive market with stable demand and high barriers to entry

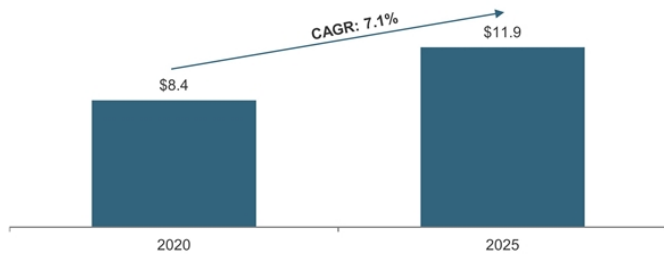
Overview

- Nuclear medicine involves the application of radioactive substances in the diagnosis and treatment of diseases
 - Key applications include cardiology, oncology and neurology
 - Market segments include diagnosis equipment, radiopharmaceuticals and dose storage and measurement
- Nuclear medicine market is expected to be valued at \$8.4 billion, with diagnosis equipment accounting for \$2.9bn and radiopharmaceuticals for \$5.1bn
 - North America accounts for ~35% of global market

Market Drivers

- Expanding applications of molecular imaging (especially within the PET market) and the increased development of therapeutics radiopharmaceuticals
- Government regulations on the management of radiopharmaceuticals and funding for the development of new techniques
- Growing cancer patient population

Nuclear Medicine Market Forecast (\$bn)



Source: Global Consulting Firm

Select Market Players

Diagnosis Equipment		Dose Storage and Measurement	Market Leaders
SPECT	Thyroid Uptake Systems	Patient Dosing	



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Space & Big Science Overview

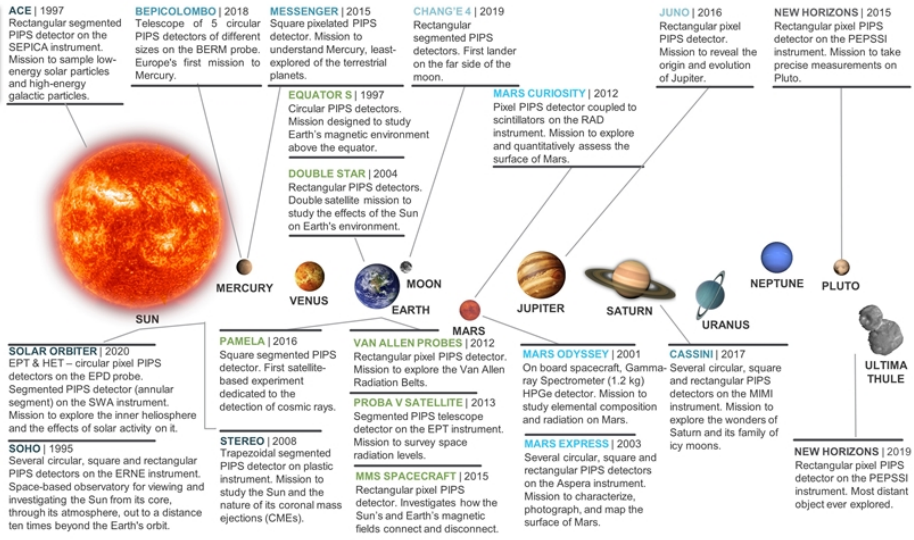


Space and “Big Science” Offerings Leverage Mirion’s Unique Cutting-Edge Technology

Cutting-Edge Space and “Big Science” Technologies Result in Additional Commercial Applications Across Other End Markets

Mirion’s custom-designed solutions have been used in some of the most important interstellar scientific voyages through the Solar System over the last three decades

- The extreme levels of sensitivity required in space experiments force Mirion to devise new detection technologies and processes to support the mission, which are then applied to other product lines
- Mirion products are often specified in research papers and manuals, creating premier branding with leading universities and research institutions
- Significant technology spillover from space and “big science” in the core sensor technologies of High Purity Germanium (HPGe) and Silicon
 - First rugged, compact, portable electrically cooled HPGe detector came from the Mars space mission – core technology ultimately utilized in AEGIS product line
 - Extreme Silicon drift diode (SDD) devices with very low background were needed for space missions – core technology utilized in “X-PIPS 7-Element SDD Array” product solution, which was marketed to synchrotron studies driving differentiation and share gains in that market





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Risk Factors and Additional Disclosures



Summary Consolidated Statements of Operations & Comprehensive Loss



(In thousands)	Years Ended 30-Jun			
	2020	2019	2018	2017
Revenue	\$478,141	\$440,062	\$444,087	\$429,076
Cost of Revenue	281,183	251,909	275,664	292,773
Gross Profit	\$196,958	\$188,153	\$168,423	\$136,303
Operating Expenses				
Selling, General and Administrative	\$158,069	\$145,431	\$153,780	\$162,019
Research and Development	15,869	13,998	19,344	23,414
Total Operating Expenses	\$173,938	\$159,429	\$173,124	\$185,433
Income (Loss) from Operations	\$23,020	\$28,724	\$(4,701)	\$(49,130)
Other Expense (Income)				
Interest Expense	\$149,234	\$143,493	\$128,943	\$117,794
Loss on Debt Extinguishment	-	12,787	-	-
Foreign Currency (Gain) Loss, Net	(606)	(3,195)	5,268	4,354
Other Expense (Income), Net	(1,040)	1,861	1,639	(70)
Loss Before Benefit from Income Taxes	\$(124,568)	\$(126,222)	\$(140,551)	\$(171,208)
Benefit from Income Taxes	\$(5,526)	\$(4,206)	\$(36,812)	\$(11,246)
Net Loss Before Noncontrolling Interests	\$(119,042)	\$(122,016)	\$(103,739)	\$(159,962)
Income (Loss) Attributable to Noncontrolling Interests	\$17	\$(49)	\$(327)	\$42
Net Loss Attributable To Mirion Technologies (TopCo), Ltd. Stockholders	\$(119,059)	\$(121,967)	\$(103,412)	\$(160,004)
Other Comprehensive Income (Loss), Net of Tax				
Foreign Currency Translation, Net of Tax of \$78, \$291, \$(96), and \$(18) Respectively	\$(9,335)	\$(15,017)	\$11,995	\$10,756
Unrecognized Actuarial (Loss) Gain and Prior Service Benefit, Net of Tax of (\$48), \$466, \$393, and \$(271) Respectively	31	(1,540)	(90)	432
Other Comprehensive Loss, Net of Tax	(9,304)	(16,557)	11,905	11,188
Comprehensive Loss	\$(128,363)	\$(138,524)	\$(91,507)	\$(148,816)

Source: Audited Mirion financials

Summary Consolidated Balance Sheets



	Balance Sheet as of 30-Jun			
(In thousands, except share data)	2020	2019	2018	2017
Assets				
Current Assets				
Cash and Cash Equivalents	\$118,377	\$35,804	\$33,076	\$36,392
Restricted Cash	1,145	1,400	2,002	841
Accounts Receivable, Net of Allowance for Doubtful Accounts	97,293	99,126	110,476	118,144
Costs in Excess of Billings on Uncompleted Contracts	59,548	56,935	48,896	27,914
Inventories	90,166	89,316	82,919	79,858
Deferred Cost of Revenue	6,520	3,038	2,949	3,586
Prepaid Expenses and Other Current Assets	17,404	15,612	16,422	16,773
Total Current Assets	\$390,453	\$391,231	\$286,680	\$282,608
Property, Plant, and Equipment, Net	\$75,230	\$65,790	\$64,874	\$70,555
Goodwill	\$22,642	\$11,595	\$10,077	\$10,759
Intangible Assets, Net	248,305	267,627	320,311	376,002
Restricted Cash	525	365	779	692
Other Assets	7,445	9,935	8,991	9,276
Total Assets	\$1,244,600	\$1,156,643	\$1,208,702	\$1,249,892
Liabilities and Stockholders' Deficit				
Current Liabilities				
Accounts Payable	\$38,666	\$38,752	\$42,113	\$37,050
Deferred Contract Revenue	39,557	40,793	47,981	43,095
Notes Payable to Related Parties, Current	—	—	10,406	10,406
Notes Payable to Third-Parties, Current	41,067	10,500	13,834	13,787
Accrued Expenses and Other Current Liabilities	64,172	52,161	70,992	67,045
Total Current Liabilities	\$183,462	\$143,206	\$185,326	\$171,383
Notes Payable to Related Parties, Non-Current	\$987,000	\$885,162	\$783,586	\$704,071
Notes Payable to Third-Parties, Non-Current	668,769	579,612	545,991	544,379
Interest Accrued on Notes Payable to Related Parties	56,469	50,272	44,600	38,779
Deferred Income Taxes and Other Liabilities	63,558	85,412	97,857	147,788
Total Liabilities	\$1,960,318	\$1,743,684	\$1,667,360	\$1,606,400
Commitments and Contingencies				
Stockholders' Deficit				
A Ordinary shares, \$0.01 nominal value, 3,000,000 shares authorized, 1,483,795 issued and outstanding at June 30, 2020; June 30, 2019; June 30, 2018; and June 30, 2017	\$15	\$15	\$15	\$15
B Ordinary shares, \$0.01 nominal value, 7,000,000 shares authorized, 5,553,970 issued and outstanding at June 30, 2020; June 30, 2019; June 30, 2018; and June 30, 2017	54	54	54	54
Additional Paid-in Capital	7,567	7,339	7,308	7,095
Accumulated Deficit	(729,661)	(610,602)	(488,635)	(385,223)
Accumulated Other Comprehensive Income	4,115	13,419	29,976	18,071
Mirion Technologies (Topco), Ltd. Stockholders' Deficit	\$(717,910)	\$(589,776)	\$(451,282)	\$(359,988)
Noncontrolling Interests	\$2,192	\$2,634	\$2,624	\$3,480
Total Stockholders' Deficit	\$(715,718)	\$(587,141)	\$(448,658)	\$(356,508)
Total Liabilities and Stockholders' Deficit	\$1,244,600	\$1,156,643	\$1,208,702	\$1,249,892

Source: Audited Mirion financials

Summary Consolidated Statements of Cash Flows



(in thousands)	Years Ended 30-Jun			
	2020	2019	2018	2017
Operating Activities				
Net Loss Before Noncontrolling Interests	\$(119,042)	\$(122,016)	\$(103,739)	\$(159,962)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities				
Accrual of in-Kind Interest on Notes Payable to Related Parties	\$107,670	\$95,622	\$85,356	\$76,702
Depreciation and Amortization Expense	66,400	69,456	77,014	82,026
Share-Based Compensation Expense	228	108	213	162
Loss on Debt Extinguishment	—	12,787	—	—
Amortization of Debt Issuance Costs	2,644	3,595	4,068	4,111
Provision for Doubtful Accounts	560	549	(947)	1,119
Inventory Obsolescence Write Down	1,896	48	3,730	300
Change in Deferred Income Taxes	(15,457)	(16,108)	(48,310)	12,180
Loss on Disposal of Property, Plant and Equipment	376	1,176	2,848	1,161
Loss (Gain) on Foreign Currency Transactions	(1,737)	2,698	2,464	3,009
Other	(993)	(229)	975	1,160
Changes in Operating Assets and Liabilities				
Accounts Receivable	\$3,814	\$10,644	\$10,797	\$(17,715)
Costs in Excess of Billings on Uncompleted Contracts	(2,877)	(8,145)	(22,142)	15,067
Inventories	4,250	(7,800)	(6,002)	13,283
Deferred Cost of Revenue	(3,465)	(164)	720	7,556
Prepaid Expenses and Other Current Assets	(1,751)	779	685	(778)
Accounts Payable	(2,450)	(2,692)	4,356	(1,953)
Accrued Expenses and Other Current Liabilities	7,338	(13,129)	2,365	(46,996)
Deferred Contract Revenue	(1,720)	(8,351)	4,551	(3,792)
Other Assets and Other Liabilities, Net	(8,372)	(4,733)	(5,100)	(4,319)
Net Cash Provided by (Used in) Operating Activities	\$39,314	\$14,055	\$16,482	\$(17,665)
Investing Activities				
Acquisitions of Businesses, Net of Cash and Cash Equivalents Acquired	\$(55,677)	\$(9,091)	—	22,241
Purchases of Property, Plant, and Equipment	(14,177)	(12,171)	\$(9,579)	\$7,501
Purchases of Bids	(5,773)	(4,304)	(2,958)	(3,630)
Net Cash Provided by (Used in) Investing Activities	\$(75,627)	\$(25,566)	\$(12,633)	\$11,110
Financing Activities				
Borrowings from Notes Payable to Third-Parties, Net of Discount and Issuance Costs	\$98,833	\$596,798	—	\$8,000
Principal Repayments	(13,415)	(560,179)	\$(4,874)	(5,339)
Deferred Finance Costs	1,167	(8,054)	—	—
Borrowing on Revolving Term Loan	80,000	—	—	—
Payment on Revolving Term Loan	(45,000)	(13,000)	—	—
Payoff of Revolving Term Loan, Net	—	—	—	—
Payment of Contingent Considerations	(2,000)	—	—	—
Contribution from Noncontrolling Interests	—	158	—	—
Distributions to Noncontrolling Interests	(459)	(69)	(308)	—
Dividends	—	(77)	(223)	(72)
Borrowings from Related Parties	—	—	—	416
Proceeds from Issuing Shares	—	—	—	576
Net Cash Provided by (Used in) Financing Activities	\$19,128	\$15,547	\$16,403	\$3,581
Effect of Exchange Rate Changes on Cash, Cash Equivalents, and Restricted Cash	\$395	\$(2,364)	\$306	\$(568)
Net Increase (Decrease) in Cash, Cash Equivalents, and Restricted Cash	\$2,478	1,712	(2,068)	(3,545)
Cash, Cash Equivalents, and Restricted Cash at Beginning of Year	37,569	35,857	37,925	41,470
Cash, Cash Equivalents, and Restricted Cash at End of Year	\$40,047	\$37,569	\$35,857	\$37,925

Source: Audited Mirion financials

Note: For comparability, 2018 and 2017 Statements of Cash Flows adjusted for ASU 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash adopted 1-Jul-2019. 2018 and 2017 cash flows adjusted to include restricted cash balances.

Implied Ownership and Returns at Various Prices



Share Price:	\$ 6.00	\$ 8.00	\$ 10.00	\$ 12.00	\$ 14.00	\$ 16.00	\$ 18.00	\$ 20.00
SPAC Public Shares	75	75	75	75	75	75	75	75
SPAC Public Warrants	-	-	-	1	3	5	7	7
SPAC Founder Shares ¹	-	-	-	6	13	19	19	19
SPAC Founder Warrants	-	-	-	0	2	2	3	4
PIPE Shareholders	90	90	90	90	90	90	90	90
Previous Owners and Management Rollover Equity	39	39	39	39	39	39	39	39
Post-Money Equity Value	\$ 1,224	\$ 1,632	\$ 2,040	\$ 2,537	\$ 3,099	\$ 3,687	\$ 4,187	\$ 4,663
Implied Returns (\$mm):								
Illustrative IPO Investor 1-Year Return (%) ^{2,3}	(40)%	(20)%	0 %	21 %	46 %	71 %	96 %	118 %
Illustrative PIPE Investor 1-Year Return (%) ²	(40)%	(20)%	0 %	20 %	40 %	60 %	80 %	100 %
SPAC Founder Gain (\$) (excl. PIPE Commitment) ^{1,4}	\$(17)	\$(17)	\$(17)	\$ 62	\$ 179	\$ 321	\$ 376	\$ 430
Illustrative Founder 1-Year Return (%) (excl. PIPE Commitment) ^{1,4}	(100)%	(100)%	(100)%	366 %	1054 %	1890 %	2210 %	2531 %
SPAC Founder Gain (\$) (incl. PIPE Commitment) ^{1,5}	\$(97)	\$(57)	\$(17)	\$ 102	\$ 259	\$ 441	\$ 536	\$ 630
Illustrative Founder 1-Year Return (%) (incl. PIPE Commitment) ^{1,5}	(45)%	(26)%	(8)%	47 %	119 %	203 %	247 %	290 %
Implied Ownership:								
SPAC Public	36.8 %	36.8 %	36.8 %	35.8 %	35.4 %	34.8 %	35.2 %	35.1 %
SPAC Founder (excl. PIPE Commitment) ¹	-	-	-	3.1	6.3	9.2	9.4	9.6
PIPE Shareholders	44.1	44.1	44.1	42.6	40.7	39.1	38.7	38.6
<i>of which is SPAC Founder PIPE Commitment</i>	9.8	9.8	9.8	9.5	9.0	8.7	8.6	8.6
Previous Owners and Management ⁶	19.1	19.1	19.1	18.4	17.6	16.9	16.8	16.7
Total	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
Implied Dilution from Promote and Founder Warrants	0.0 %	0.0 %	0.0 %	3.1 %	6.3 %	9.2 %	9.4 %	9.6 %

Note: For details on transaction overview and structure, please see pages 7 and 32 in this presentation. Assumes no GSAH II redemptions. GS intends to allocate ~40% of Founder Shares to Larry Kingsley and members of management. Warrant dilution calculated using Treasury Stock Method. ¹ GSAH II promote shares held by the Sponsor will be deferred with 1/3rd vesting at \$12.00/share, 1/3rd vesting at \$14.00/share, and 1/3rd vesting at \$16.00/share, and will be forfeited after five years if targets are not met. The Sponsor may vote the promote shares while unvested with dividends deferred until vesting. GSAH II promote shares remain outstanding while subject to vesting. Includes portion of Founder Shares allocated to Larry Kingsley and members of management. ² Assumes investor entry price of \$10/share. ³ Includes public common shares and public warrants. ⁴ Assumes at risk capital of \$17mm. ⁵ Assumes PIPE commitment of \$200mm and at risk capital of \$17mm. ⁶ Founder Shares portion of management ownership (see footnote 1) not included in Management Ownership.

Risks Related to Our Business and Industry

- Our global operations expose us to risks associated with public health crises and epidemics/pandemics, such as COVID-19. The global spread of COVID-19 has created significant volatility, uncertainty and worldwide economic disruption, resulting in an economic slowdown of potentially extended duration.
- We have incurred operating losses in the past and expect to incur operating losses in the future.
- Our financial performance may be variable.
- If we are unable to develop new products or enhance existing products to meet our customers' needs and compete favorably in the market, we may be unable to attract or retain customers.
- We operate in highly competitive markets and in some cases compete against larger companies with greater financial resources.
- Our customers may reduce or halt their spending on our products and services.
- Our sales cycles in certain end markets can be long and unpredictable.
- Our growth plans depend in part on growth through acquisitions, and these plans involve numerous risks. If we are unable to make acquisitions, or if we are not successful in integrating the technologies, operations and personnel of acquired businesses or fail to realize the anticipated benefits of an acquisition, our operations may be materially and adversely affected.
- Many of our products and services involve the detection, identification, measurement or monitoring of radiation and the failure of our products or services to perform to specification could materially and adversely affect our business, financial condition or results of operations.
- Certain of our products require the use of radioactive sources or incorporate radioactive materials, which subjects us and our customers to regulations, related costs and delays and potential liabilities for injuries or violation of environmental, health and safety laws.
- We and many of our customers operate in a politically sensitive environment, and the public perception of nuclear energy or radiation therapy can affect our customers and us.
- Accidents involving nuclear power facilities, including but not limited to events similar to Fukushima, or terrorist acts or other high profile events involving radioactive materials could materially and adversely affect our customers and the markets in which we operate and increase regulatory requirements and costs that could materially and adversely affect our business.
- We have, and we intend to continue pursuing, fixed-price contracts. Our failure to mitigate certain risks associated with such contracts may result in reduced margins.
- We may not realize all of the sales expected from our backlog of orders and contracts, and amounts included in our order backlog may not result in actual revenue or translate into profits.

Risks Related to Our Business Operations

- We operate as an entrepreneurial, decentralized company, which presents both benefits and certain risks. In particular, significant growth in a decentralized operating model may put strain on certain business group resources and our corporate functions, which could materially and adversely affect our business, financial condition and results of operations.
- A failure to expand our manufacturing capacity and scale our capabilities to manufacture new products could constrain our ability to grow our business.
- We rely on third-party manufacturers to produce non-core components for certain of our products and services. If our manufacturers are unable to meet our requirements, or are subject to unanticipated disruptions, our business could be harmed.
- We derive a significant portion of our revenue from international sales and our operations in foreign countries are subject to political, economic, legal and other risks, which could materially and adversely affect us.
- We rely on third-party sales representatives to assist in selling our products and services, and the failure of these representatives to perform as expected or to secure regulatory approvals in jurisdictions where they are required to do so could reduce our future sales.
- If our suppliers experience supply shortages and prices of commodities or components that we use in our operations increase, our results of operations could be materially and adversely affected.
- Our reliance upon sole or limited sources of supply for certain materials or components could cause production interruptions, delays and inefficiencies.
- Because we compete directly with certain of our customers and suppliers, our results of operations could be materially and adversely affected in the short term if these customers or suppliers abruptly discontinue or significantly modify their relationship with us.
- We derive a portion of our revenue from contracts with governmental customers or their contractors. Such customers are subject to increased pressures to reduce expenses. Government-funded contracts may also contain unusual or more onerous terms and conditions that are not common among commercial customers or risk subjecting us to audits, investigations, sanctions and penalties.
- Any reduction in the capital resources or government funding of our customers could reduce our sales and impede our ability to generate revenue.
- Many of our large contracts have penalties for late deliveries.
- A failure or breach of our or our vendors' information technology, or IT, data security infrastructure, or the security infrastructure of our products, or the discovery or exploitation of defects or vulnerabilities in the same, may subject us and our products to increased vulnerability to unauthorized access and cyberattacks and could materially and adversely impact our or our customers' business, financial condition, reputation and operations.

Risks Related to Our Business Operations (Cont'd.)

- Failure to secure and protect our trade secrets or other confidential or proprietary information from disclosure or misappropriation could materially and adversely affect our business, competitiveness and financial condition.
- Our future success is dependent on our ability to retain key personnel, including our executive officers, and attract qualified personnel. If we lose the services of these individuals or are unable to attract new talent, our business will be materially and adversely affected.
- If we encounter manufacturing problems, or if our manufacturing facilities do not continue to meet federal, state or foreign manufacturing standards, we may be required to temporarily cease all or part of our manufacturing operations, which would result in delays and lost revenue.
- Our customers' localization requirements, in particular in China, India and South Korea, could materially and adversely affect our business.
- Our operations, and the operations of our suppliers, distributors or customers, could be subject to natural and manmade disasters and other business disruptions, which could materially and adversely affect our business and increase our expenses.

Legal and Regulatory Risks

- We are subject to, or may otherwise be impacted by, a variety of federal, state, local and foreign laws and regulatory regimes. Failure to comply with such laws and regulations could subject us to, among other things, penalties and legal expenses which could have a material and adverse effect on our business, or such laws and regulations could otherwise impact us, directly or indirectly, in a manner that has a material and adverse effect on our business.
- We and our customers operate in highly regulated industries that require us and them to obtain, and comply with, federal, state, local and foreign government permits and approvals.
- Changes in industry standards and governmental regulations may increase our expenses or reduce demand for our products or services.
- We are subject to risks related to legal claims and proceedings filed by or against us, and adverse outcomes in these matters may materially harm our business.
- The Securities and Exchange Commission ("SEC") has recently issued guidance on the accounting treatment of warrants. Such guidance may require us to restate or revise our financial statements, make new SEC filings or file amendments to existing filings or amend certain provisions of our warrant agreement. The application of this guidance may also result in a determination that we have a material weakness in our internal control over financial reporting.

Legal and Regulatory Risks (Cont'd.)

- Legal, political and economic uncertainty surrounding the exit of the United Kingdom from the European Union, or Brexit, and the implementation of the trade and cooperation agreement between the United Kingdom and the European Union could materially and adversely affect our business.
- Enhanced international tariffs, including tariffs that affect our products or components within our products, other trade barriers or global trade wars or domestic preferences could increase our costs and materially and adversely affect our business operations and financial condition.
- We must comply with the U.S. Foreign Corrupt Practices Act, or FCPA, and analogous non-U.S. anti-bribery statutes including the UK Anti-Bribery Act. Our or our sales representatives' failure to comply with such laws could subject us to, among other things, penalties and legal expenses that could harm our reputation and materially and adversely affect our business, financial condition and results of operations.
- Legal compliance with import and export controls, as well as with sanctions, in the United States and other countries, is complex, and compliance restrictions and expenses could materially and adversely impact our revenue and supply chain.
- Any failure of our products offerings could subject us to substantial liability, including product liability claims and indemnification claims, for which we may not have adequate insurance coverage or could damage our reputation or the reputation of one or more of our brands.
- Any actual or perceived failure to comply with evolving data privacy and data security laws and regulations in the jurisdictions where we operate, both inside and outside of the United States, could lead to government enforcement actions (which could include civil or criminal penalties), private litigation or adverse publicity and could materially and adversely affect our business.
- Our ability to compete successfully and achieve future growth will depend on our ability to obtain, maintain, protect, defend and enforce our intellectual property and to operate without infringing, misappropriating or otherwise violating the intellectual property of others.
- We may need to defend ourselves against third-party claims that we are infringing, misappropriating or otherwise violating others' intellectual property rights, which could divert management's attention, cause us to incur significant costs and prevent us from selling or using the technology to which such rights relate.
- Our use of "open source" software could negatively affect our ability to sell our products and subject us to possible litigation.
- Our obligations to indemnify our customers for the infringement, misappropriation or other violation by our products of the intellectual property rights of others could require us to pay substantial damages and impose other costs and fees.
- We could incur substantial costs as a result of violations of, or liabilities under, environmental laws.
- We do not control our suppliers, customers or business partners, and facts or circumstances that may occur as a result of their actions or omissions could harm our reputation and sales.

Legal and Regulatory Risks (Cont'd.)

- Some of our workforce is represented by labor unions in the United States and by works councils and trade unions in the EU, and are covered by collective bargaining agreements in connection with such representations. Labor group representation may lead to work stoppages that could materially and adversely affect our business, including as a result of a failure to renegotiate a collective bargaining agreement.
- The elimination or any modification of the Price-Anderson Act's indemnification authority could have adverse consequences for our business.
- Certain of our products and software are subject to ongoing regulatory oversight by the Food and Drug Administration, or FDA, or equivalent regulatory agencies in international markets and if we are not able to obtain or maintain the necessary regulatory approvals we may not be able to continue to market and sell such products which may materially and adversely affect our business.
- Modifications, upgrades and future products related to our products may require new FDA clearances or premarket approvals and similar licensing or approvals in international markets. Such modifications, or any defects in design, manufacture or labeling may require us to recall or cease marketing the affected products or software until approvals or clearances are obtained.
- We are subject to federal, state, local and international laws and regulations related to healthcare, the violation of which could result in substantial penalties and harm our business in the medical end market.
- Healthcare reform legislation could materially and adversely affect demand for our products, our revenue and our financial condition.
- If third-party payors do not provide sufficient coverage and reimbursement to healthcare providers or if there is a reduction in the number of patients with health insurance, demand for our products and our revenue could be materially and adversely affected.
- Some of our products depend on our ability to source data from third parties who could take steps to block our access to such data. Such blocking could limit the effectiveness of these products, increase our expenses or materially and adversely impact our business.
- Regulations related to "conflict minerals" may force us to incur additional expenses, may result in damage to our business reputation and may materially and adversely impact our ability to conduct our business.

Risks Related to Our Liquidity and Capital Resources

- If we cannot generate sufficient operating cash flow and obtain external financing, we may be unable to make all of our planned capital expenditures and other expenses.
- Our indebtedness could impair our financial condition and harm our ability to operate our business.
- Despite our levels of indebtedness, we have the ability to incur more indebtedness. Incurring additional debt could further intensify the risks described above.
- Restrictive covenants in our 2019 Credit Agreement and any future debt agreements, could restrict our operating flexibility.
- Unfavorable currency exchange rate fluctuations could materially and adversely affect our financial results.
- Changes in our effective tax rate or adverse outcomes resulting from examination of our income tax returns could materially and adversely affect our results.
- Risks Related to Ownership of Our Common Stock Following the Business Combination and Operating as a Public Company
- The price of our common stock and warrants may be volatile and subject to wide fluctuations.
- We have and will continue to incur increased costs as a result of becoming a reporting company.
- Our internal control over financial reporting has not been assessed for compliance with the standards required by Section 404 of the Sarbanes-Oxley Act, and failure to achieve and maintain effective internal control over financial reporting in accordance with Section 404 of the Sarbanes-Oxley Act could materially and adversely affect us.
- Future resales of our common stock after the consummation of the Business Combination may cause the market price of our securities to drop significantly, even if our business is doing well.
- Warrants will become exercisable for our common stock, which would increase the number of shares eligible for future resale in the public market and result in dilution to our stockholders.
- If securities or industry analysts do not publish research or reports about our business, if they adversely change their recommendations regarding our stock or if our results of operations do not meet their expectations, our stock price and trading volume could decline.
- We may be subject to securities litigation, which is expensive and could divert management attention.

Risks Related to Our Liquidity and Capital Resources (Cont'd.)

- Upon consummation of the Business Combination, our parent company will be a holding company, its principal asset will be its ownership interest in Mirion Technologies (Topco), Ltd, and it will accordingly be dependent upon distributions from Mirion Technologies (Topco), Ltd to pay dividends, if any, taxes and other expenses.
- Some provisions of our organizational and governing documents may deter third parties from acquiring us and diminish the value of our common stock.
- We may be subject to certain ownership and voting power laws and regulations which may limit the ability of stockholders to acquire our common stock. Our organizational and governing documents may include provisions to comply with such laws and regulations.
- Our organizational and governing documents include forum selection clauses, which could discourage claims or limit stockholders' ability to make a claim against us, our directors, officers, other employees or stockholders.
- We do not anticipate paying any cash dividends for the foreseeable future.
- Our parent company will qualify as an "emerging growth company" within the meaning of the Securities Act, and if it takes advantage of certain exemptions from disclosure requirements available to emerging growth companies, it could make our securities less attractive to investors and may make it more difficult to compare our performance to the performance of other public companies.